### EXHIBIT B

**PROJECT SUMMARY**  
City College of New York  
Chilled Water System Pressure Independent Valves  
Project No.

1. **Nature of Action**  
Request for authorization for the New York Power Authority to execute a construction contract on behalf of the City College of New York for the provision of pressure independent control valves on the chilled water system for all CCNY North Campus buildings with the exception of Marshak Science.

2. **Related Trustee Actions**  
NYPA/CUNY Energy Reduction Contract, approved 2/24/2008

3. **Project History**  
In 2006 the City College Central Heating and Refrigeration plant was expanded to support the planned ASRC and CCNY Science buildings. North Campus buildings relied on aging, existing chilled water control valves to control flow from the plant. With the addition of the ASRC and CCNY Science buildings, new valves are required in the North Campus buildings to control flows from the refrigeration plant, which is required to discharge at increased pressure and volume to support the new south campus buildings.

4. **Project Scope**  
The scope of work will be the provision of approximately 82 pressure independent chilled water control valves in all North Campus buildings with the exception of Marshak Science and the installation of new tertiary pumps in Steinman Hall.

5. **Net-to-Gross Efficiency**  
Not Applicable

6. **Schedule**  
Start Construction: Determined upon construction contract award.  
Complete Construction: May, 2014

7. **Project Funding Source**  
State Bonded Funds: $5,000,000  
Estimated Project Cost: $4,990,408

8. **Cost Estimate**  
See attached construction cost estimate prepared by AECOM Engineers + Architects dated August 8, 2013

9. **Cost per Square Foot**  
Not Applicable

January, 2014