RESOLVED: That the Board of Trustees of The City University of New York authorize the General Counsel to execute a contract on behalf of the University to provide audit, tax, and advisory services. The contract shall be awarded on the basis of best value to a responsive and responsible offeror after public advertisement and timely submission of sealed proposals pursuant to law and University Regulations. The Request for Proposal solicitation and evaluation process shall be conducted by the University. The initial term shall be three years, and the contract shall include up to two one-year options for the University to renew in its best interest. The contract shall be subject to approval as to form by the University Office of General Counsel. Such purchase shall not exceed a total estimated cost of $2,000,000 during the initial term of the contract, chargeable to the appropriate CUNYfirst code.

EXPLANATION: The selected offeror will perform audits of the University’s consolidated financial statements, the senior college financial statements, and the University’s federal programs, as required by state and federal law. The selected offeror will also assist with the preparation of the University’s tax filings and perform certain other related services.