RESOLVED: That the Board of Trustees of The City University of New York authorize the University to choose a vending services company to provide, operate and maintain snack and beverage vending equipment at some or all of the colleges and the Central Office, in exchange for the payment of royalties and a commission on sales. The vending services company shall be a responsive and responsible offeror chosen on the basis of best value after public advertisement and timely submission of sealed proposals through a Request for Proposal solicitation and evaluation process conducted by the University pursuant to law and University Regulations. The term of the contract(s) resulting from the solicitation process shall be five years, with one three-year and one two-year renewal options, as determined in the best interest of the University. The contract(s) may be executed by the University and/or college auxiliary enterprise corporations, and shall be subject to approval as to form by the University Office of General Counsel.

EXPLANATION: At present, the auxiliary enterprise corporations at some CUNY colleges have entered into vending operations agreements with vending machine operators to provide, operate and maintain snack and beverage vending equipment on their campuses. To provide greater efficiencies and maximize the funds generated for college and University purposes, the University would like to replace the current agreements, which involve different vending operators, with a grant of vending operation rights to a single operator for those colleges participating in this RFP as well as those colleges that may choose to participate at a later date. This arrangement will not involve the expenditure of any tax levy revenues. It is expected that the exclusive nature of the contract(s), along with rights to a significant number of University colleges, will provide higher revenues for each of the participating colleges and the Central Office than do the current, individually negotiated agreements. In the event that it does not, no contracts will be executed.