RESOLVED, That the Board of Trustees of The City University of New York authorize the General Counsel to execute a University-wide contract to purchase the JSTOR digital library on behalf of participating colleges from ITHAKA without competitive bidding and pursuant to law and University regulations. Such purchase shall not exceed $2,500,000, payable in five annual installments and chargeable to the appropriate CUNYFirst codes for the colleges and the Central office. The University will have the right to terminate the contract at any time in its best interest. The contract shall be subject to approval as to form by the University Office of General Counsel.

EXPLANATION: The University will use this contract with ITHAKA, a not-for-profit organization that helps the academic community use digital technologies to preserve the scholarly record and to advance research and teaching in sustainable ways, to provide access to the JSTOR digital library. JSTOR provides full-text access to almost 2,000 journals from more than 900 publishers and is subscribed to by more than 8,000 institutions world-wide. This agreement has been advertised as required by law.