RESOLVED, that the Board of Trustees of The City University of New York authorize the Colleges and the University to enter into contracts to license electronic and other information resources in accordance with law and University Regulations not to exceed a total amount of seventy five million dollars ($75,000,000) during the term of this resolution. Purchases are chargeable to the Central Office or the College(s) CUNYfirst codes as appropriate, and any single proposed acquisition with an aggregate value of five million dollars ($5,000,000) or more shall be subject to separate approval by the Board of Trustees. All contracts shall be subject to approval as to form by the University Office of the General Counsel. This resolution shall remain in full force and effect until November 30, 2019.

Explanation: The University is committed to providing high quality information resources to support the research, teaching, and learning efforts of students and faculty. In the last academic year, student use of library electronic resources increased to 75 million searches and 22 million downloads. In order to continue to expand available information resources and provide ongoing, uninterrupted provision of existing electronic and other information resources, the Office of Library Services endeavors to decrease costs through coordinated purchasing of electronic and other information resources where appropriate.