RESOLVED, that the proposed program in Financial Risk Management leading to the Master of Science offered by Baruch College, be approved effective November 27, 2012, subject to financial ability.

EXPLANATION: Given that New York City is one of the financial capitals of the world, it is fitting that CUNY, through Baruch College, which focuses on business education, prepare individuals professionally qualified to ameliorate the uncertainty and risk in the world’s financial markets. This proposed program will provide students with comprehensive knowledge of modern risk management principles so as to enable them both to identify risk and to implement risk management programs in their firms. The curriculum will also prepare students to pass the professional certification tests of the Global Association of Risk Professionals, the leading professional financial risk management association.

At this time, Baruch is proposing to offer this program in an executive format, and expects that it will generate revenue for the college as early as the first year of operation.