RESOLVED, that the Ph.D. in Business, currently awarded solely by The Graduate School, be jointly awarded by The Graduate School and Baruch College, effective June 25, 2013, subject to financial ability.

EXPLANATION: Baruch College provides support to the Ph.D. program in business that is near the maximum in support that other senior colleges provide to graduate center programs. Almost all of the Graduate Center faculty who teach in the program are also appointed at Baruch, and all business dissertations are chaired by Baruch faculty. The program’s curriculum is overseen by Baruch faculty. Office space for the Business Program is provided by Baruch, and all 75 students in the program have workspace at Baruch, and at some point in their graduate career teach at Baruch. The current arrangement between Baruch and the Graduate School, with the Graduate School as sole degree granter, leads to lack of clarity for regional and professional accrediting bodies. In addition, by sharing in the doctoral degree authority Baruch would rightfully be categorized as a PhD granting institution by Forbes, Financial Times, U.S. News, Bloomberg-Business Week and other college guides and rating agencies. Because this will be Baruch’s first doctoral-level program, a Master Plan Amendment will be submitted to the Board of Regents. The change in degree awarding will have no impact on the program standards, curriculum or teaching assignments.