The meeting was called to order by Chairperson William C. Thompson, Jr. at 4:05 p.m. The agenda items were considered in the following order:

I. ACTION ITEMS:

A. APPROVAL OF THE MINUTES OF THE MEETING OF NOVEMBER 7, 2016. Moved by Chairperson Thompson, Jr. and seconded by Prof. Kay Conway, the minutes were approved as submitted.

B. POLICY CALENDAR:

1. The City University of New York – Approval of the FY 2016 Uniform Guidance Report. Moving by Chairperson Thompson, Jr. and seconded by Prof. Conway; following presentation of the Fiscal Year 2016 Uniform Guidance Report by KPMG and discussion, this item was approved.

II. INFORMATION ITEMS:

Chairperson Thompson, Jr. moved to go into Executive Session at 4:25 p.m. This motion was seconded by Prof. Conway.

CONVENCING OF EXECUTIVE SESSION:
Chairperson Thompson, Jr. called for an Executive Session pursuant to Section 105, Article 7, of the Public Officers Law, for the purpose of discussing confidential financial audit matters of the University. The Committee met in Executive Session from 4:27 p.m. to 5:38 p.m.

The Committee reconvened in Public Session. Chairperson Thompson, Jr. moved to adjourn the meeting. The motion was seconded by Trustee Lorraine Cortés-Vázquez and the meeting was adjourned at 5:39 p.m.