The meeting was called to order at 5:51 p.m. Trustee Wellington Z. Chen chaired this meeting in absence of Committee Chair William C. Thompson, Jr.

There were present:

**Committee Members:**
- Hon. Wellington Z. Chen, Chairing
- Hon. Una S. T-Clarke
- Hon. Fernando Ferrer
- Hon. Brian D. Obergfell
- Hon. Barry F. Schwartz

**University Staff:**
- Chancellor James B. Milliken
- Executive Vice Chancellor & University Provost
  - Vita Rabinowitz

**Trustee Observers:**
- Hon. Lorraine A. Cortés-Vázquez
- Hon. Judah Gribetz
- Hon. Kay Conway
- Hon. Chika Onyejiukwa

**Trustee Staff:**
- Senior Vice Chancellor and Secretary
  - Jay Hershenson
- General Counsel and Senior Vice Chancellor
  - Frederick P. Schaffer
- Ms. Towanda Lewis
- Ms. Fenella Ramsami

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The meeting proceeded in Executive Session—from 5:52 p.m. to 5:54 p.m.—to discuss a naming opportunity.
The meeting reconvened in Public Session at 5:55 p.m.

There were present:

**Committee Members:**
- Hon. Wellington Z. Chen, Chairing
- Hon. Una S. T-Clarke
- Hon. Fernando Ferrer
- Hon. Brian D. Obergfell
- Hon. Barry F. Schwartz

**University Staff:**
- Chancellor James B. Milliken
- Executive Vice Chancellor & University Provost
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- Senior Vice Chancellor and Secretary Jay Hershenson
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Agenda items were considered and acted upon in the following order:

I. **ACTION ITEMS:**

A. **APPROVAL OF THE MINUTES OF THE MEETING OF SEPTEMBER 7, 2016.** The minutes were approved as submitted.

B. **POLICY CALENDAR**

1. **THE CITY COLLEGE OF NEW YORK – NAMING OF THE MOXIE INSTITUTE AT THE CITY COLLEGE OF NEW YORK:**

   RESOLVED, That the Executive Committee of the Board of Trustees of The City University of New York approve the naming of the Moxie Institute at The City College of New York.

   **EXPLANATION:** The Moxie Foundation has pledged a gift of $10 million payable to the City College Fund to expand the current Zahn Innovation Center and to rename it the Moxie Institute.

   In 2012, the Moxie Foundation gave a gift to City College to establish the Zahn Innovation Center (ZIC) to spur entrepreneurship and innovation among City College students. Since then, ZIC has served both ventures created internally at City College and those created externally, graduating 92 new businesses and generating $4,000,000 in start-up capital. In addition, ZIC has created 96 internship opportunities for City College students. ZIC students and alumni have generated over $2 million in revenue, filed 12 provisional patents and produced over 80 jobs.
The Moxie Foundation wishes to increase its commitment with an additional $10 million gift and to rename ZIC the Moxie Institute and expand its operations so that every City College student will have the opportunity to develop the entrepreneurial skills and vision to realize their potential to make a powerful difference in their own lives and in the world. By assisting students to develop an entrepreneurial mindset, engage in creative problem solving and step outside of the College’s boundaries, it is the hope of the Moxie Foundation that City College students will learn to see problems in a new way and develop a toolbox they can draw on throughout their lives. The gift is also intended to engage faculty in this effort and to earn the College a reputation for innovation.

Chancellor James Milliken stated that this is a terrific gift to City College that will benefit all of the undergraduate students at the College to have an opportunity to participate. Owen Zahn has been a terrific friend of the College as well—a loyal alumnus and donor. He added that he recommends wholeheartedly the adoption of this resolution.

President Lisa Coico stated that this will be a transformational gift to the College. It is going to help City College students realize their own potential to make a change in the world. She added that she would also like to give a special thanks to Chancellor Milliken for having met with the donor, as well as to General Counsel and Senior Vice Chancellor Frederick Schaffer for being so instrumental in this process.

Following discussion, this item was approved.

The reconvened Public Session was adjourned at 6:00 p.m.