RESOLVED: That, following the unanimous approval on November 12, 2015, by the Board of Directors of the Brooklyn College Student Services Corporation ("BCSSC") to transfer the BCSSC building to the City University of New York and subject to approval of the New York State Attorney General or the New York State Supreme Court, the Board of Trustees of The City University of New York ("CUNY") approves the transfer of the right, title and interest of the property known as the Student Center, with an address at 2705 Campus Road, Brooklyn, NY 11210, section 23, block 7555, lot 27, from the BCSSC to The City University of New York ("CUNY").

EXPLANATION: New York City conveyed the land to BCSSC by deed dated December 10, 1959 subject to the condition that BCSSC would conform its corporate purposes as defined by its certificate of incorporation; and the property would revert back to New York City if BCSSC ceased to use the premises for the purposes and activities for which it was created. The City later transferred its reversionary interest to the State. CUNY will take title to the property subject to the possibility of reverter to the State. The Student Center was built and the mortgage was paid off as of January 25, 1985, resulting in BCSSC owning the property free and clear.

Consistent with the BCSSC's Certificate of Incorporation filed on March 13, 1959, the Student Center serves the educational, social, cultural and recreational needs of Brooklyn College students. The Student Center is financed by an earmarked portion of the student activity fee collected by the College from all students, and fees collected by BCSSC from licenses of Student Center facilities to academic departments, administrative offices and the community at large. There is also an exchange of services arrangement between the BCSSC and the College whereby the College provides heat, water and electricity to the Student Center. With the exception of the Director of the Student Center, all remaining staff members of the BCSSC are paid from the earmarked student fees. Upon any transfer of the building to CUNY, administrative expenses of the Student Center and student activities would continue to be funded through the earmarked student fees. However, the BCSSC's budget is not large enough to pay for necessary capital repairs, renovations and improvements to the building that can no longer be put off.

In consideration of transferring the property to CUNY at no cost to CUNY, CUNY shall be solely responsible for obtaining critically needed funding for capital projects and significant ongoing maintenance from CUNY, state and/city funds. The transfer of the Student Center will allow CUNY to provide and obtain funding for the Student Center's capital projects, including essential renovations and maintenance
in order to better serve Brooklyn College students. Consistent with BCSSC's Certificate of Incorporation and Bylaws, as each have been amended, upon transfer to CUNY, the Student Center shall remain a student center to further students' educational, social, cultural and recreational needs.

June 2016