EXHIBIT B

PROJECT SUMMARY
New York City College of Technology
New Academic Building

1. Nature of Action
   Request to amend a prior resolution, adopted June 23, 2008 (Cal. No. 6D), and amended on November 22, 2010 (Cal. No. 6F), authorizing the execution of a consultant contract with the firm of Perkins Eastman for professional design and construction-related services as required for the New Academic Building at New York City College of Technology, and to request the City University Construction Fund to execute an amendment to an existing consultant contract; under the amended contract, the Fund will purchase additional design services to complete the construction for the New Academic Building. The amendment is to authorize an increase in the approved amount from $17M to $20M.

2. Related Trustee Actions
   Resolution to execute a consultant contract with the firm of Perkins Eastman adopted by Board of Trustees on June 23, 2008, Cal. No. 6D, and amended at the meeting on November 22, 2010 Cal. No. 6F.

3. Project History
   During the construction phase unanticipated field conditions and programmatic changes requested by the College needed to be addressed by the design team so as to not delay the construction schedule. During the construction phase the construction manager issued a revised 46 month construction schedule. The revised schedule added an additional 17 months of construction beyond the original 29 month schedule requiring additional construction-administration services.

4. Project Scope
   The additional design services will address unanticipated field conditions, programmatic changes and additional construction-administration services as a result of the extended construction schedule. These services were not anticipated as part of the agreement with Perkins Eastman.

5. Net-to-Gross Efficiency
   Not Applicable

6. Schedule
   Construction Completion: November, 2017

7. Project Funding
   Source: New York State Bonds
   Amounts:
   Fees: (A/E Design) $17,000,000
   Additional Fee (A/E Design): $3,000,000
   TOTAL $20,000,000