RESOLVED, That the Board of Trustees of The City University of New York approve the naming of the “Municipal Credit Union Classroom” in Room 9-140 on the 9th floor of the Newman Vertical Campus at Baruch College.

EXPLANATION: The New York Municipal Credit Union (“MCU”) is a not-for-profit financial institution offering a full range of low-cost financial products and services to its members, from checking accounts and IRAs to personal loans and mortgages. The company has eight full service branches in New York, Westchester and Long Island and a large network of ATMs. Serving its members since 1916, MCU is the oldest credit union in New York State with over 320,000 members and nearly $1.6 billion in assets.

For the past three years, Baruch’s Continuing and Professional Studies Program (“CAPS”) has partnered with the Municipal Credit Union on the development and implementation of various training programs in leadership and finance. The CAPS program has worked closely with MCU on a number of professional emerging leaders programs including strategic planning, finance, project management, negotiation, and decision making. These programs have generated vital earned revenue for CAPs and Baruch. MCU has also funded a scholarship to bring students from Hong Kong to Baruch and supported the College’s Hong Kong admissions recruiting program.

The Municipal Credit Union has pledged a gift of $100,000 to the Baruch College Fund. In recognition of MCU’s generosity, the College recommends that Room 9-140 of the Newman Vertical Campus to be named the “Municipal Credit Union Classroom.”