The meeting was called to order at 4:01 p.m.

There were present:

**Committee Members:**
Hon. Valerie L. Beal, Chair
Hon. Rita DiMartino, Vice Chair
Hon. Judah Gribetz
Prof. Michael Barnhart, faculty alternate
President Marcia Keizs, COP Liaison

**Trustee Observer:**
Hon. Muhammad Arshad

**Trustee Staff:**
General Counsel and Senior Vice Chancellor
Frederick P. Schaffer
Deputy to the Secretary Hourig Messerlian
Mr. Steven Quinn

**University Staff:**
Executive Vice Chancellor and Chief Operating Officer Allan H. Dobrin
Vice Chancellor Gloriana Waters

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The agenda items were considered and acted upon in the following order:

**I. ACTION ITEMS:**

**A. APPROVAL OF THE MINUTES OF THE MEETING OF JUNE 2, 2014.** The minutes were approved as submitted.

**II. INFORMATION ITEMS:**

1. **Notice of proposed amendment to the Bylaws of the Board of Trustees of The City University of New York – Section 6.1.** General Counsel and Senior Vice Chancellor Frederick Schaffer stated that this item is a notice of a proposed amendment to Section 6.1 of the Bylaws, which adds some new titles in connection with medical programs at City College, with the idea that the University is required, if CUNY is going to go forward as the Board has authorized, with the creation of a full blown medical school, that there needs to be under accreditation standards supervisory personnel at the receiving hospital who have academic standing within the University. The personnel will not be CUNY’s employees since the University will not have to pay them. CUNY is only creating these titles of Assistant Affiliated Medical Professor, Associated Affiliated Medical Professor and Affiliated Medical Professor for these supervisory positions at the affiliated hospitals.

2. **Notice of proposed amendment to the Bylaws of the Board of Trustees of The City University of New York – Section 9.1(f).** General Counsel and Senior Vice Chancellor Schaffer stated that this item is a notice of a proposed amendment to Section 9.1(f) of the Bylaws, relating to the Hunter College Elementary School and the Hunter College High School to bring the provision of the Bylaws into conformity with what has been the long-standing practice at those institutions to have as members of the Personnel and Budget Committee instructional staff who are tenured or will be tenured at the time that their service begins. The Bylaws do not currently require this, hence this amendment to the Bylaws relating to the P&B Committees at campus schools.
In response to a question from Committee Chair Valerie Beal, General Counsel and Senior Vice Chancellor Schaffer stated that both items do not require a vote from this Committee at this time; they are for informational purposes only. Both items are notices of proposed amendments to the Bylaws that would come before the Board at the November meeting and will then require a vote from this Committee for submission to the full Board for approval.

I. ACTION ITEMS, continued:

B. POLICY CALENDAR

3. Amendment to the Governance Plan of The City College of New York. Provost Maurizio Trevisan asked for the Committee’s approval to amend the Governance Plan of City College that allows lecturers with a Continuous Certificate of Employment to vote on the appointment of other lecturers. This is actually a follow-up of an earlier amendment to the Governance Plan that allowed all the faculty members to vote, therefore the faculty at the College felt that in addition to the faculty the lecturers with Continuous Certificate of Employment should be included in the voting.

Following discussion, the item was approved for submission to the Board.

4. Amendment to the Governance Plan of the Graduate School and University Center. Vice Chancellor Waters asked for the Committee’s approval to amend the Governance Plan of the Graduate School and University Center which was approved by the Graduate Council on May 7th, 2014 and recommended by the President, to revise Section 2.1.B to remove the requirement that the Chair of the Executive Committee of the Graduate Council be elected by preferential voting, and which reflects changes already made to the Graduate Center Bylaws. Under the current preferential voting requirements, candidates for committee membership must be ranked. The elimination of this requirement will streamline the voting process.

Following discussion, the item was approved for submission to the Board.

5. Naming of the Sandra Kahn Wasserman Jewish Studies Center at Baruch College.

6. Naming of the Municipal Credit Union Classroom at Baruch College.

7. Naming of the Ernestine Wildstein ’53 Classroom at Baruch College.

President Mitchel Wallerstein asked for the Committee’s approval of three naming opportunities at Baruch College. The first naming opportunity is in honor of Sandra Kahn Wasserman’s significant gift to endow the Jewish Studies Center. The remaining two naming opportunities are called Class Act Gifts, where the College is systematically trying to name all the classrooms in the Newman Vertical Campus.

Following discussion, items I.B.5 through I.B.7 were approved for submission to the Board.

C. CHANCELLOR’S UNIVERSITY REPORT

1. Appointment of David Shanton as Acting Vice President for College Advancement at Baruch College. President Wallerstein gave a brief presentation on this item. Following discussion the item was approved for submission to the Board.
2. Appointment of Joan M. Lucariello as Vice President for Academic Affairs and Provost at Stella and Charles Guttman Community College. President Scott Evenbeck gave a brief presentation on this item. Following discussion the item was approved for submission to the Board.

3. Appointment of William V. Faulkner as Vice President for Finance and Administration at Queensborough Community College. President Diane Bova Call gave a brief presentation on this item. Following discussion the item was approved for submission to the Board.

4. Appointment of Paul Marchese as Interim Vice President for Academic Affairs at Queensborough Community College. President Call gave a brief presentation on this item. Following discussion the item was approved for submission to the Board.

5. Appointment of Denise Ward as Vice President for Pre-College, Continuing Education, and Workforce Development at Queensborough Community College. President Call gave a brief presentation on this item. Following discussion the item was approved for submission to the Board.

6. Appointment of Joseph Spadaro as Vice President for Technology at Borough of Manhattan Community College. President Antonio Pérez gave a brief presentation on this item. Following discussion the item was approved for submission to the Board.

II. INFORMATION ITEMS, continued:

A. Reappointment with Early Tenure pursuant to §6.2.b.(2) of the Bylaws.

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<thead>
<tr>
<th>College</th>
<th>Name</th>
<th>Department</th>
<th>Rank</th>
<th>Basis for Action</th>
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<tbody>
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<td>A. City</td>
<td>Sarah Aponte</td>
<td>Library</td>
<td>Assistant Professor</td>
<td>Best Interests of the College</td>
<td>9/1/2014</td>
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B. CUNY Defined Contribution Investment Oversight Task Force

Committee Chair Beal stated that last winter, the Board of Trustees assigned the task of looking at the various defined contribution investments to the Committee on Faculty, Staff, and Administration. The task force consists of members of the Finance cluster, the Human Resource cluster, University Faculty Senate (UFS) Chair and Trustee Terrence Martell, and herself, along with the legal department, and it has selected a fine advisor, the firm of Cammack, which has done extensive work with a number of universities around the country in looking at investment opportunities. Public universities are not subject to ERISA and therefore some of their oversight processes have not been as intense as in private industry. CUNY is taking the lead at being ahead of the crowd in looking at investment opportunities for its employees through the lens of ERISA. This summer, the consultants had their first meeting with the task force after collecting a majority of the University’s data and came back with good news. The University has a large variety of investment opportunities that were reviewed by the consultants to see if they are consistent with current best practices on the market. The consultants are making sure that CUNY has maximum buying power so the University will be renegotiating with its vendors. This process will take more than four months so that the University can take deliberate opportunities, with the end result of providing a better array of services to its retirees at a lower cost. The Committee on Faculty, Staff and Administration is excited about bringing a better product and additional education to the employees to make sure that they can retire well. Also, the consultants will be
giving quarterly reports to this Committee. Committee Chair Beal added that she would like to thank the task force, all the members of this Committee—UFS Chair and Trustee Martell especially, who has been a great partner through this process—and staff in Vice Chancellor Waters’ Office who have been really diligent in watching this product over the years so that CUNY is prepared to move forward into the next century.

In response to a question from Trustee Judah Gribetz, Committee Chair Beal stated that at the next scheduled meeting the Committee will be provided with an update on how the task force is moving along. Also, at the next meeting, the consultants will come back with specific deliverables as at their first meeting only broad deliverables were reported.

UFS Chair and Trustee Martell stated that he would like to add to Committee Chair Beal’s summary that the task force specifically looked at compliance and reporting issues and came back quite satisfied. That is important because it means that the Committee’s compliance is in good shape.

Committee Chair Beal added that the Committee would like to go beyond acceptable and make sure that they are doing beyond what is required.

In response to a question from Trustee Gribetz, Committee Chair Beal stated that the Committee is not distributing a complete summary of the compliance report at this time because there is a lot of confidential information that has not been vetted. The consultants have six weeks to prepare a summary compliance report.

Trustee Gribetz stated that the summary compliance report would be well received by the members of this Committee when the task force thinks it is appropriate.

Upon motion duly made, seconded and carried, the meeting was adjourned at 4:32 P.M.