The meeting was called to order at 6:30 p.m.

There were present:

Committee Members:
Hon. Valerie L. Beal, Chair
Hon. Judah Gribetz
Hon. Carol A. Robles-Roman
Prof. Kathleen Barker, faculty member
Mr. Joshua Hoffman, student member
President Marcia Keizs, COP Liaison

University Staff:
Chancellor James B. Milliken
Interim Executive Vice Chancellor and University Provost Julia Wrigley
Executive Vice Chancellor and Chief Operating Officer Allan H. Dobrin
Vice Chancellor Gloriana Waters

Ex-officio:
Hon. Philip A. Berry

Trustee Observer:
Hon. Terrence Martell

Trustee Staff:
Senior Vice Chancellor and Secretary of the Board Jay Hershenson
General Counsel and Senior Vice Chancellor Vice Chancellor Frederick P. Schaffer
Ms. Towanda Lewis
Mr. Anthony Vargas

The agenda items were considered and acted upon in the following order:

I. ACTION ITEMS:

A. APPROVAL OF THE MINUTES OF THE MEETING OF APRIL 6, 2015. The minutes were approved as submitted.

B. POLICY CALENDAR

1. Amendments to the University's Optional Retirement Plan and Adoption of a Restated Optional Retirement Plan Document. Vice Chancellor Gloriana Waters asked for the Committee’s approval to amend the University’s Optional Retirement Plan (ORP) and to adopt a Restated Optional Retirement Plan Document. The ORP, or the Plan, was established in 1964 under Article 125(a) of the New York Education Law in compliance with the requirements of Section 403(b) of the Internal Revenue Code (IRC). The purpose of the Plan is to provide retirement and death benefits to eligible participants and their beneficiaries. Because of changes in tax law in 1990, CUNY’s ORP was converted to a qualified plan under IRC Section 401(a) and although the benefits provided to University employees under the qualified CUNY ORP were identical to those provided under the 403(b) ORP, the new plan was subject to a number of different rules under the IRC. One of those rules is that a qualified ORP be administered according to the terms of a written plan document. When CUNY's ORP was converted to a qualified plan, a plan document was drafted, setting forth in detail how CUNY would operate the plan in accordance with pertinent IRS guidelines and legislative requirements; however, the Board did not formally adopt the document at that time. Over the years, various changes
were made to the tax and education laws that affected CUNY’s ORP and accordingly should have been incorporated into the plan document. While the ORP’s operation was consistently modified to reflect those changes the draft plan document was not amended. She added that the amendments required by the changes in the tax law do not affect the level of benefits under the ORP or other ORP design features that are within the purview of New York City and New York State. This entirely rewritten plan document ensures that CUNY’s ORP is fully current with all relevant IRC provisions and changes to the education law. In addition to the revisions, the University requested a determination letter for its newly Restated Plan Document and last month the IRS granted the request, contingent on the completion of the correction process which includes formal adoption of the newly Restated Plan Document and retroactive amendments by the CUNY’s Board of Trustees. Because the IRS’ correction program stipulates that any required steps be completed within 150 days in order for the correction relief to be effective the Board needs to formally adopt the CUNY ORP plan document along with the retroactive amendments at its next Board of Trustees meeting. Once the correction process is fully completed, the University’s ORP document will be considered by the IRS to have been in full compliance with the document requirements since 1990.

Committee Chair Valerie Beal stated that she would like to congratulate Vice Chancellor Waters and her staff for working diligently on addressing these issues.

Following discussion, the item was approved for submission to the Board.

2. Amendments to the Charter of York College. President Marcia Keizs asked for the Committee’s approval to amend the York College Senate Charter as a result of a 4-year review at the College—by a committee comprised of faculty, staff, administration, and students—that emerged from the Middle States review in 2008. The amendments have been approved by a strong majority of the Senate and were sent to the Legal Office of the College for full review.

Following discussion, the item was approved for submission to the Board.

3. Naming of the Murray Koppelman School of Business at Brooklyn College. President Karen Gould asked for the Committee’s approval for the naming of the “Murray Koppelman School of Business” at Brooklyn College in perpetuity. Murray Koppelman joined the U.S. Army before attending Brooklyn College so his days at the College were a little delayed among his cohort but he did graduate in 1957, earning his bachelor’s degree in accounting. He rose rapidly in the world of finance and banking, and has held many important positions in that arena. He has been a champion of Brooklyn College for the past 30 years: served three terms on the Brooklyn College Foundation; chaired the Brooklyn College Hillel. In 2011, he gave Brooklyn College a gift of $2.5 million to purchase the Nostrand Avenue property which was the last remaining adjacent property near the College in order to facilitate the eventual building for the School of Business. Most recently he has given the College $8.5 million for a total of $12.5 million which is now indicative of one of the two largest donations in the College’s history. With the $12.5 million, Mr. Koppelman have now pledged over $2.5 million to bring the total to $15 million, so in his honor Brooklyn College would like to change the name of the School of Business in recognition of his generosity. She added that Mr. Koppelman will rescind his request once the Board of Trustees approves this to have the building on the Nostrand Avenue property named after him, making that exchange. The funds will also allow the College to pursue the accreditation for the School of Business from a strong position.

Following discussion, the item was approved for submission to the Board.
4. Naming of the Herbert and Ruth Aschkenasy Honors Suite at The City College of New York. Provost Maurizio Trevisan asked for the Committee's approval of this naming resolution. Robert Aschkenasy came to the United States as a 9-year old child and pursued an education, both at the Bronx High School of Science and City College, then eventually a Ph.D. in Chemistry from the Polytechnic Institute of New York. He then moved to Oregon where he became the President of Oregon Freeze Dry in 1981. Mr. Aschkenasy and his wife, Ruth Aschkenasy are City College alumni, and in September 2011, they pledged $1 million to establish the "Herbert and Ruth Aschkenasy Opportunity Fund" at the College to support outstanding students in either their academic and professional pursuits. To date they have paid more than half of the $1 million that they had pledged. In honor of their generosity, the College would like to name the Suite that is used by the honor students in their name.

Following discussion, the item was approved for submission to the Board.

5. Naming of the Con Edison Trading Room in the School of Business at the College of Staten Island. President William Fritz asked for the Committee's approval of this naming resolution. Con Edison has long been a friend of the College of Staten Island, having a representative that serves on its Foundation Board. This year Con Edison stepped up significantly, supporting the College to provide funds for creating an active trading room floor for the School of Business, serving about 20 percent of CSI undergraduates. She added that the College is also seeking steps for accreditation of the business program, and having a trading room floor puts forward unparalleled opportunities for the students that are majoring in various business disciplines. CSI will continue to do some renovations to make the School of Business a state-of-the-art facility.

Following discussion, the item was approved for submission to the Board.

6. Naming of the Pershing Rifles, Company E-8 Study Room at Bronx Community College. Interim President Eduardo Martí asked for the Committee's approval of the naming of Room #227, the “Pershing Rifles, Company E-8 Study Room,” at the new library in the North Hall of Bronx Community College, in honor of a company that was populated by New York University alums when the Heights campus, now Bronx Community College, housed NYU. In recognition of their beginning donation of $10,700, the College is interested in going beyond the new library, working with individuals interested in the social mission of the College to continue its vision.

Following discussion, the item was approved for submission to the Board with the following friendly amendment: Explanation section of the resolution; second sentence to read: The alumni donors were all members of a military style honor society, “Pershing Rifles, Company E-8,” which existed on the campus from 1948-1972. The Pershing Rifles is a military fraternal organization for college students founded in 1894 and is the oldest continuously operating college organization dedicated to military drills. The organization is named in honor of General John Jay Pershing who went on to lead the American Expeditionary Forces in World War I.

7. Appointment of Paul Krugman as Distinguished Professor of Economics at The Graduate Center.

8. Appointment of Ruth M. Milkman as Distinguished Professor of Sociology at The Graduate Center.
9. **Appointment of Henry N. Pontell as Distinguished Professor of Sociology at John Jay College of Criminal Justice.**

Interim Executive Vice Chancellor and University Provost Julia Wrigley stated that there are three Distinguished Professor nominees. The first candidate is Paul Krugman, who is a Nobel Prize-winning economist and a highly influential op-ed columnist for the New York Times. He is the author or editor of 27 books and more than 200 scholarly articles, most of which focus on international trade and finance. He has been called "the most celebrated economist of his generation" for his scholarly contributions, and for his many articles that reach beyond academic circles and help advance economic and political understanding worldwide. A graduate of Yale, Prof. Krugman earned his doctoral degree from MIT.

The second candidate is Ruth Milkman, who is one of the leading labor sociologists in the United States, known both for her outstanding record of publication, including more than a dozen books (many of them award-winning), and her expertise on issues related to work, labor, and gender. Her early works are considered "classics" in her discipline, and she continues to produce creative and innovative research that causes her academic colleagues as well as labor activists to look at issues in new ways. A graduate of Brown University, Prof. Milkman earned her master's and doctoral degrees in sociology from the University of California, Berkeley, before beginning her professional career at CUNY, where she was a faculty member at Queens College and The Graduate Center in the 1980s. She returned to CUNY in 2009 as Professor of Sociology and Academic Director of the Murphy Institute for Worker Education and Labor Studies.

The last candidate is Henry Pontell, who is an internationally recognized scholar of sociology and criminology whose pioneering research on white-collar crime has earned him the highest accolades of his profession. He has lectured at universities and government offices throughout the world, testified before the U.S. Senate on financial fraud, and worked with law enforcement agencies including the FBI and the U.S. Secret Service. His collaborative engagement with the broader international criminological community, particularly in Asia, has provided imperative perspective for his discipline. Considered the world's foremost scholar of white collar and corporate crime, medical fraud, jail litigation and overcrowding, Prof. Pontell is known for his prolific and high-quality scholarship and his visionary leadership. After earning his bachelor's, master's, and doctoral degrees at the State University of New York, Stony Brook, Prof. Pontell spent the majority of his career as a faculty member at the University of California, Irvine.

Following discussion, items I.B.7 through I.B.9 were approved for submission to the Board.

10. **Naming of the Dr. Derrick Griffith CUNY Preparatory School.** Committee Chair Beal asked for the Committee’s approval of a memorial naming in honor of Dr. Derrick Griffith. On May 12, 2015, CUNY lost a beloved colleague and leader when Dr. Griffith perished in the Amtrak accident outside Philadelphia. Dr. Griffith had dedicated his life to scholarship and higher education, and bettering the lives of the young people of New York City. In 2003, the City University of New York selected him to serve as founding principal and director of CUNY Prep, a school that has enabled thousands of out-of-school youth to earn high school equivalency diplomas and enter college. By creating CUNY Prep, Dr. Griffith altered the educational landscape in New York City, and CUNY Prep became a model for reengaging young people and providing supportive pathways to college for them. In 2010, Dr. Griffith joined Medgar Evers College as Assistant Provost and most recently as Dean of Student Affairs and Enrollment Management of the College.
at the time of his untimely death. He earned his Doctorate of Philosophy in Urban Education at The Graduate Center, just one month before his passing, and received his degrees posthumously on May 27, 2015. In recognition of Dr. Griffith’s dedicated service to CUNY and of the thousands of young lives he transformed, the Board of Trustees would like to rename the CUNY Preparatory School, the “Dr. Derrick Griffith CUNY Preparatory School.”

Senior Vice Chancellor and Secretary Jay Hershenson stated that he would like to report that Chancellor James Milliken informed the New York City Council of this recommendation and it was extremely well-received, not only by the City Council but by many in the audience who knew Dr. Griffith. He added that the news of this Committee’s action will be shared with Dr. Griffith’s admirers.

Vice Chairperson Philip Berry stated that this is a worthy tribute to Dr. Griffith and his body of work, as this naming resolution sends a good message to individuals throughout the college community from the standpoint of academic excellence.

Committee Chair Valerie Beal stated that Dr. Griffith embodied the true spirit of the City University of New York.

Following discussion, the item was approved for submission to the Board.

C. CHANCELLOR’S UNIVERSITY REPORT

1. Appointment of David Shanton as Vice President for College Advancement at Baruch College. President Mitchel Wallerstein gave a brief presentation on this item.

2. Appointment of Mary Gorman as Interim Vice President for Enrollment Management and Strategic Academic Initiatives at Baruch College. President Wallerstein gave a brief presentation on this item.

Following discussion items I.C. 1 and I.C.2 were approved for submission to the Board.

3. Appointment of Khatmeh Osseiran-Hanna as Vice President for Institutional Advancement and External Affairs at the College of Staten Island. President William Fritz gave a brief presentation on this item. Following discussion the item was approved for submission to the Board.

4. Appointment of Richard Fox as Vice President for Institutional Effectiveness at Kingsborough Community College. President Farley Herszek gave a brief presentation on this item.

5. Appointment of Thomas Friebel as Vice President for Enrollment Management at Kingsborough Community College. President Herszek gave a brief presentation on this item.

6. Appointment of Eduardo Rios as Vice President for Finance and Administration at Kingsborough Community College. President Herszek gave a brief presentation on this item.

Following discussion items I.C.4 through I.C.6 were approved for submission to the Board.
7. Appointment of Elizabeth Hendrey as Vice President for Academic Affairs and Provost at Queens College. President Felix Matos Rodriguez gave a brief presentation on this item.

8. Appointment of Richard P. Alvarez as Vice President for Enrollment and Student Success at Queens College. President Matos Rodriguez gave a brief presentation on this item.

Following discussion items I.C.7 and I.C.8 were approved for submission to the Board.

9. Appointment of Rosemarie Wesson as Professor of Chemical Engineering at The City College of New York, with waiver of §6.2.(b) of the Bylaws. Dr. Kenneth Norz gave a brief presentation on this item.

10. Appointment of JoAnn Wypijewski as the Belle Zeller Visiting Professor of Political Science at Brooklyn College, with waiver of §11.5.1.a. of the Bylaws. Dr. Norz gave a brief presentation on this item.

Following discussion items I.C.9 and I.C.10 were approved for submission to the Board.

11. Appointment of Lon S. Kaufman as Acting Provost and Vice President for Academic Affairs of Hunter College. President Jennifer Raab gave a brief presentation on this item. Following discussion the item was approved for submission to the Board.

II. INFORMATION ITEMS:

Reappointment with Early Tenure pursuant to §6.2.b.(2) of the Bylaws.

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<tr>
<th>College</th>
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<td>Mathematics</td>
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III. REPORT OF THE VICE CHANCELLOR:

Committee Chair Beal stated that in lieu of a report from Vice Chancellor Waters, she would like to take this opportunity to update the Committee on the work of the CUNY Defined Contribution Investment Oversight Task Force, and she added that she would like to extend a special thank you to University Faculty Senate (UFS) Chair and Trustee Terrence Martell, as well as to the Task Force for working on this important task.

Mr. Jeffrey Levy of the Cammack Retirement Group stated that a few years ago the government significantly changed a lot of the issues associated with retirement plans. Cammack Retirement began working with the Task Force several months back with a goal to identify best practices, to educate the Task Force on what CUNY’s options were or are currently, to help minimize fees and therefore improve the retirement readiness of the participant in the future.

***REPORT BY JEFFREY LEVY AND MIKE WEBB, CAMMACK RETIREMENT GROUP***

Committee Chair Beal stated that she would like to thank Cammack Retirement for assisting the Task Force in looking at a huge program that will be worked on over the summer to consolidate some of Cammack’s recommendation goals and objectives, ensuring that CUNY offer its employees the best in class opportunities with the goal that they can retire.
University Faculty Senate Chair and Trustee Terrence Martell stated that the Task Force is an active group that has been working diligently on a monthly basis.

Committee Chair Beal stated that the next steps of the Task Force will be to meet with the unions before making any cost-effective changes.

Vice Chancellor Waters stated that for informational purposes, the Task Force has met already with DC 37 and the PSC regarding some of the proposed changes and has received positive feedback at both meetings.

Upon motion duly made, seconded and carried, the meeting was adjourned at 7:38 P.M.