

Revised Tuition and Financial Aid schedule effective Fall 2012 through Fall 2015.

RESOLVED: That effective fall 2012, the Board of Trustees of The City University of New York adopt a revised schedule of student tuition that includes a \$300 annual increase over current rates for all full-time undergraduate resident students, and a proportional increase in graduate, doctoral, non resident and per credit rates at both the senior and community colleges, as reflected below:

On a per semester basis, these include the following increases:
\$150 for full-time undergraduate resident students at senior colleges,
\$150 for full-time undergraduate resident students at community colleges,
\$335 for full-time law school resident students,
\$240 for full-time master's resident students except for the following:
\$355 for full-time masters in business administration resident students,
\$280 for full-time masters in architecture resident students,
\$280 for full-time masters in engineering resident students,
\$265 for full-time masters in physical therapy resident students,
\$315 for full-time masters in social work resident students,
\$275 for full-time masters in public administration resident students
\$215 for full-time doctoral resident students except for the following:
\$315 for full-time doctor of nursing practice resident students,
\$260 for full-time doctor of nursing science resident students,
\$260 for full-time doctor of physical therapy resident students,
\$265 for full-time doctor of audiology students.

And be it further

RESOLVED, That the Board of Trustees authorize the Chancellor to increase tuition by \$300 for undergraduate resident students at both the senior and community colleges as follows, and by corresponding proportional amounts for all other tuition categories, each year for the next three years, until 2015-2016. In each of the subsequent years, the University's Budget Request that will be submitted for approval to the Board of Trustees' Committee on Fiscal Affairs will include the annual tuition increase.

Undergraduate Resident Annual Tuition Rates

	FY2012	FY2013	FY2014	FY2015	FY2016
Senior Colleges	\$5,130	\$5,430	\$5,730	\$6,030	\$6,330
Community Colleges	\$3,900	\$4,200	\$4,500	\$4,800	\$5,100

RESOLVED, That the Board of Trustees authorize the Chancellor to make revisions to the City University Tuition and Fee Manual as may be necessary to implement this resolution and to report such revisions at the first regular meeting of the Board of Trustees following the action.

EXPLANATION In June 2011, the State of New York enacted legislation authorizing CUNY to implement a rational tuition policy by increasing its tuition up to \$300 annually for five years (through fiscal year 2015-2016) for full-time undergraduate resident students, beginning with the fall 2011 semester. While overall senior college full-time equivalent enrollments have increased by 9.6% over the last four years, the University's operating budget sustained reductions totaling \$300 million during that same period. State base aid for the community colleges has been reduced over 20% over the last four years. Therefore, in order to maintain and further strengthen academic quality and student support services, the recommended increases are necessary. The new State legislation requires that a tuition credit be

given to those students who are eligible for the State Tuition Assistance Program when the annual tuition exceeds \$5,000. A portion of the revenues generated from the increased rates will be set aside for financial aid purposes. Need based financial aid is but one aspect of the support available to undergraduates at CUNY colleges. An estimated \$770 million in combined need-based federal Pell grants and New York State Tuition Assistance Program awards went to some 170,000 City University of New York undergraduates during the past academic year keeping a college education within reach for a record number of CUNY's neediest students. TAP and Pell provided need-based funds that covered 100 percent of tuition costs last year for more than 90,000 CUNY students. Another 10,000 had at least half their tuition covered by TAP and Pell and were eligible for a federal tax credit covering the balance of their tuition. All told, 50 percent of CUNY undergraduates had their tuition fully covered. Preliminary figures for the current, 2011-12 year indicate at least \$763 million in Pell and TAP aid will go to CUNY undergraduates, with some 140,000 students projected to receive at least \$509 million in Pell grants and 100,450 to receive \$253.6 million in TAP. Additional sources of support and funding for CUNY students result from the efforts by the various colleges to raise private and philanthropic dollars from generous alumni, foundations, friends and other supporters of public higher education in New York City. Under Governor Andrew Cuomo's recent budget legislation, approved by the New York State Legislature, CUNY's current funding level will be maintained for five years, supported by predictable tuition increases of up to \$300 a year. The state's TAP program also was enhanced, with a portion of the additional tuition revenue providing full tuition for needy students eligible for the full TAP grant. The enacted state legislation also includes a provision for CUNY and SUNY to conduct studies on the TAP program, which will provide the opportunity for recommendations to further improve student financial aid in New York State.