

THE CITY COLLEGE OF NEW YORK

Estate of alumnus Charles Offin

RESOLVED, That the Board of Trustees of The City University of New York approves the sale of various works of art donated to The City College of New York by alumnus Charles Offin . The estimated value of the total sale is approximately One Million Two Hundred Thousand (\$1,200,000.00) Dollars. The Senior Vice Chancellor for Legal Affairs is authorized to execute consignment agreements and any other documents necessary to effectuate the sale. All such documents shall be subject to approval as to form by the Office of the General Counsel; and, be it further

RESOLVED, That the Board authorizes the net funds received from the sale to be transferred to and held, managed, and administered by the College and used on its behalf.

EXPLANATION: Charles Offin was a 1920 graduate of City College. He was an artist and art patron, and was art editor of The Brooklyn Eagle and editor and publisher of the magazine Pictures on Exhibit. Mr. Offin died in February 1989. In his Will, Mr. Offin left a collection of original paintings, prints, drawings, sculpture and other artwork, together with a collection of art reference and art history books, to City College. The College wishes to sell approximately 18 pieces, which represents a small portion of the collection of work donated by Mr. Offin. Due to a lack of adequate exhibition space for fine art, these artworks have not been extensively displayed or exhibited since the College took receipt of the property in 1989. The proceeds from the sale will be used to support a substantial number of arts initiatives at the College, including support for the fine arts and the performing arts.