

BOARD OF TRUSTEES
THE CITY UNIVERSITY OF NEW YORK

COMMITTEE ON
FISCAL AFFAIRS

MINUTES OF THE MEETING
APRIL 8, 2013

The meeting was called to order at 6:00 p.m.

There were present:

Committee Members:

Hon. Peter S. Pantaleo, Vice Chair
Hon. Valerie L. Beal
Hon. Judah Gribetz
Hon. Kathleen M. Pesile
Hon Terrence F. Martell, faculty member
Mr. Jeffrey Aikens, student member
President James Muyskens, COP liaison

University Staff:

Chancellor Matthew Goldstein
Executive Vice Chancellor and Chief Operating
Officer Allan H. Dobrin
Senior Vice Chancellor Marc V. Shaw
Associate Vice Chancellor Matthew Sapienza
Chief Investment Officer Janet Krone
Acting University Controller Miriam Katowitz

Ex-officio:

Chairperson Benno Schmidt

Trustee Staff:

Senior Vice Chancellor and Secretary of the
Board Jay Hershenson
General Counsel and Senior Vice Chancellor
Frederick P. Schaffer
Mr. Steven Quinn

Cal. No.

DISPOSITION

The agenda items were considered and acted upon in the following order:

I. ACTION ITEMS:

A. APPROVAL OF THE MINUTES OF THE MEETING OF FEBRUARY 4, 2013. The minutes were approved as submitted.

B. POLICY CALENDAR

1. Hunter College School of Arts and Sciences – Academic Excellence Fees for the Pre-Health Professions Post-Baccalaureate Certificate Program. Committee Vice Chair Peter Pantaleo asked for the Committee's approval to adopt a schedule of Academic Excellence Fees for students in the Pre-Health Professions Post-Baccalaureate Certificate Program in the School of Arts and Sciences at Hunter College, effective for the Fall 2013 semester; full-time resident students, a fee of \$500 per semester, part-time resident students, a fee of \$50 per credit, and non-resident full- and part-time students, a fee of \$90 per credit. The Post-Baccalaureate Certificate Program is a highly competitive program which challenges students through rigorous coursework in the sciences and mathematics to prepare them for applying to doctoral programs in the health professions. The revenue generated from these fees will add to the quality of support services such as the outreach of academic and career advising services, and augment the program with tools to enhance its standing among post-baccalaureate pre-medical programs throughout New York. Hunter's tuition in this program is far less than those at comparable programs at schools such as NYU and Columbia. The College will continue to administer financial assistance to help students with the completion of their studies.

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In response to a question from Trustee Terrence Martell, Vice Chair Pantaleo stated that the revenue generated will add to the quality of support services. But to elaborate, it will be applied to outreach of academic and career advising services.

Following discussion, the item was unanimously approved for submission to the Board.

2. (ADDED ITEM) Hunter College School of Arts and Sciences – Academic Excellence Fees for Graduate Programs. Committee Vice Chair Pantaleo asked for the Committee's approval to adopt a schedule of academic excellence fees for students in the Master of Science in Accounting Program in the School of Arts and Sciences at Hunter College, effective for the Fall 2013 semester. The amounts are \$500 per semester for resident full-time students, \$50 per credit for resident part-time students, and \$90 per credit for non-resident full- and part-time students. Since its inception in 2006, the MS in Accounting Program has grown to over 100 active students. The demand for the program continues to be strong as ever as potential employers look for students who will fulfill the CPA education requirement. The additional funding will be used to improve and augment the program with technology skills, workshops, expanded access to research databases and digital tools, research workshops, and career development, including networking events. The college will continue to administer financial aid to students to aid them in the completion of their studies.

Following discussion, the item was unanimously approved for submission to the Board.

3. (ADDED ITEM) University-wide Contract for Delivery Service for CUNY Libraries. Committee Vice Chair Pantaleo stated that this resolution authorizes the General Counsel to execute a University-wide contract with New York 3Rs Association (NY3Rs) for the delivery of CUNY library materials. NY3Rs, on behalf of its members (including CUNY and SUNY), procured the services of Velocity Express, LLC pursuant to a public solicitation process to provide library materials delivery service. CUNY shall expend an amount not to exceed \$805,000 during the potential seven-year contract, payable in seven annual installments and chargeable to the Central Office of Library Services. The University will have the right to terminate the contract at any time in its best interest. NY3Rs, is a non-profit 501(c)3 corporation that receives funding from the State of New York to provide a range of important library programs. SUNY has already entered into a similar contract for these services at comparable rates.

Following discussion, the item was unanimously approved for submission to the Board.

II. INFORMATION ITEMS:

A. Report on the 2013-2014 New York State Budget

PRESENTATION BY ASSOCIATE VICE CHANCELLOR MATTHEW SAPIENZA

In response to a question from Trustee Kafui Kouakou, Associate Vice Chancellor Matthew Sapienza stated that there are some challenges in the childcare program at Medgar Evers College but the University is working to make sure that the college is able to provide that service to the student parents of the College. The state funding of \$544,000 for community college child care centers that was restored just brings the University level to the funding for this year. It is not new funding above this year's amount. Each of the childcare centers operates independently in terms of getting state funding. CUNY also gets some city funding for the childcare centers. Fees are also

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charged to the students who participate. A lot depends on the cost structure that has been built into those childcare centers.

Trustee Martell commented that this is a phenomenal budget at this particular junction of time and space. The Chancellor and the entire team did a phenomenal job to get these kind of resources available, to be able to maintain the momentum that CUNY has already started in terms of faculty hiring, and faculty growth. So very well done and deeply appreciated in the faculty ranks.

Chairperson Benno Schmidt stated that the Governor deserves a great deal of credit too, for seeing this through. It has not been easy due to an awful lot of competing demands.

The meeting was adjourned at 6:20 p.m.