

THE CITY UNIVERSITY OF NEW YORK - CONSOLIDATED FINANCIAL STATEMENT AUDIT SERVICES:

RESOLVED, That the Board of Trustees of The City University of New York authorize the General Counsel to execute a third amendment to Agreement No. NMP6001 with KPMG LLP on behalf of The City University of New York to extend the term of the Agreement for one (1) year through April 30, 2014 to purchase audit, tax, and advisory services. The third amendment was procured on a single source basis without competitive solicitation and pursuant to law and University regulations. The cost of the additional year of services shall not exceed a total estimated cost of \$815,000, chargeable to the appropriate New York City/State CUNYfirst Codes. The third amendment shall be subject to approval as to form by the University Office of the General Counsel.

EXPLANATION: The financial audit services provided by KPMG LLP support CUNY's statutory requirement to produce Consolidated University Financial Statements each fiscal year. The one (1) year extension will ensure continuity of services as CUNY completes the public solicitation process for audit and tax services for FY 2014-FY 2018. A notice of the single source amendment has been advertised as required by law.