

THE CITY UNIVERSITY OF NEW YORK

2014-2015 CITY EXECUTIVE BUDGET



PRELIMINARY ANALYSIS

**University Budget Office and the
Office of Facilities Planning, Construction and Management**

MAY 12, 2014

THE CITY UNIVERSITY OF NEW YORK
2014-2015 City Executive Budget
Preliminary Analysis – May 12, 2014

COMMUNITY COLLEGE HIGHLIGHTS

FY2014

- The City Executive Budget provides an additional \$1.2 million for energy costs and \$0.4 million for increased lease costs at the community colleges.

FY2015

- The City Executive Budget recommends City operating support of \$272.6 million, an increase of \$15.2 million from FY2014.
- \$18.9 million is provided for STEM Support Expansion, which includes the following initiatives and is targeted for community colleges and associate degree students at the senior colleges:
 - Expansion of ASAP/ASAP for STEM - \$7.4 million
 - STEM research fellowships - \$1.1 million
 - STEM cooperative education program - \$0.1 million
 - Summer tuition - \$3.3 million
 - Academic advisement - \$7.1 million
- Support for the STEM Support Expansion grows to \$29.2 million in FY2016 and \$50.9 million in FY2017.
- Community college rental needs of \$1.5 million are fully funded and base lined.
- \$2.8 million is added for the Civic Justice Corps program at John Jay College.
- The Executive Budget does not include funding for the following initiatives:
 - \$250,000 for the Dominican Studies Institute;
 - \$250,000 for the Center for Puerto Rican Studies;
 - \$200,000 for the Creative Arts Team; and
 - \$100,000 for the Joseph S. Murphy Center for Worker Education.

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Community College Funding by Source
(\$ millions)

| | FY2014 Adopted | FY2015 City Exec | \$ Change from Base | % Change from Base |
|-------------------------|-------------------|---------------------|------------------------|-----------------------|
| State Aid | 219.3 | 225.0 | 5.7 | 2.6% |
| City Support | 257.4 | 272.6 | 15.2 | 5.9% |
| Tuition & Other Revenue | 326.6 | 350.8 | 24.2 | 7.4% |
| Total | 803.3 | 848.4 | 45.1 | 5.6% |

CAPITAL BUDGET

- The FY2015 Executive Capital Budget totals \$429.2 million in city funds over the FY2014 through FY2018 period; it includes funds set aside for CUNY in other agency budgets. CUNY city funding excluding other agency funding totals \$411.1 million. CUNY’s city budget also includes state and private capital resources totaling \$10.0 million.
- The FY2015 Executive Budget delays a portion of mayoral funding scheduled in the current year of the plan (FY2014). The majority of the delayed funding is for the new Hunter Science and Health Professions building. The delay is not a reduction in funding, but rather a re-scheduling of funds to better reflect when contracts are expected to be let. As a result of this exercise, the budget moves approximately \$108.7 million in mayoral funds out of FY2014 into FY2015 and FY2016. CUNY expects this change to have little impact on program goals.
- As part of the Executive Budget, the city’s Borough Presidents have added approximately \$4.8 million to the University’s capital program.

A summary of the capital budget by funding source is illustrated in the chart below:

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| <i>(Dollars in thousands)</i> | | | | | | |
|---|----------------|---------------|---------------|--------------|--------------|----------------|
| City Elected Official Funding | FY'14 | FY'15 | FY'16 | FY'17 | FY'18 | Total |
| Mayoral | 71,550 | 72,774 | 43,120 | 6,353 | 6,458 | 200,255 |
| Accelerated Conservation and Efficiency (“ACE”) Program* | 3,771 | - | - | - | - | 3,771 |
| City Council | 138,817 | 8,750 | 8,000 | - | - | 155,567 |
| Borough Presidents | 64,773 | 4,784 | - | - | - | 69,557 |
| Subtotal | 278,911 | 86,308 | 51,120 | 6,353 | 6,458 | 429,150 |
| Non-City Funding | | | | | | |
| Federal (FEMA) Funding | 3,058 | - | - | - | - | 3,058 |
| State Hard Dollar Funding | 6,537 | 56 | 58 | 60 | 62 | 6,773 |
| Private | 155 | - | - | - | - | 155 |
| Non-City Funding Subtotal | 9,750 | 56 | 58 | 60 | 62 | 9,986 |
| GRAND TOTAL | 288,661 | 86,364 | 51,178 | 6,413 | 6,520 | 439,136 |
| City funded projects includes DCAS, EDC, and DCA funding. | | | | | | |
| * - funds tentatively allocated by DCAS. | | | | | | |