

## **BOARD OF TRUSTEES**

### **THE CITY UNIVERSITY OF NEW YORK**

#### **FY 2015-2016 University Budget Request**

RESOLVED, Subject to the availability of resources, CUNY seeks a total of \$3.311 billion for the University. This total includes additional funding of \$81.5 million for baseline needs and \$122.6 million for an investment plan. At the senior colleges, the total request is \$2.394 billion, a \$135.7 million increase over the 2014-2015 adopted level. Of this amount, \$62.9 million is for baseline needs and \$72.7 million is for the investment plan. At the community colleges the overall request is \$917.3 million, a \$68.5 million increase over the 2014-2015 adopted level. Of this amount, \$18.6 million is for baseline needs and \$49.9 million is for the investment plan.

2014-2015 appropriation levels of \$2.258 billion for the senior colleges and \$848.8 million for the community colleges and allocation to the various units of the university thereof reflect, per the authority vested in the Chancellery by the Board of Trustees, all budget adjustments reflected in the FY2014-2015 state enacted appropriation for the university.

EXPLANATION: With the 2015-2016 Budget Request, the University continues its innovative approach to the financing of its Master Plan—the CUNY Compact. In CUNY’s budget message, the University seeks to finance its ongoing obligations with State and City funds and its investment program through a modest increase in public funding, continuing budget restructuring and efficiencies, philanthropy, and tuition revenue.

The CUNY Investment Plan imbedded in the Compact offers an economically efficient way to finance CUNY by delineating shared responsibility among partners and creating opportunities to leverage funds. This year, the University’s priorities are the hiring of 500 additional full-time faculty, and providing support for initiatives to enhance academic excellence, help students move quickly toward their degrees, expand research, and augment workforce development activities. It also includes an investment in energy sustainability initiatives with an aim of meeting the governor’s goal of reducing energy usage by 22% by 2020. Other initiatives in the request include academic advisement, online education, international education, student internships, veterans’ services, and library services.