

LEHMAN COLLEGE – AGREEMENTS FOR VIRTUAL REALITY TRAINING PROGRAM

RESOLVED: That the Board of Trustees of The City University of New York hereby authorize the General Counsel to execute agreements on behalf of Lehman College with EON Reality, Inc. to allow Lehman College and EON to move forward with a virtual reality training program and any additional third-party agreements necessary to support the training program. The College is not obligated to pay any monetary consideration to EON under the agreements which shall remain in effect for up to ten years. The value of the third-party agreements for software, support, equipment and related services shall not exceed \$6,000,000, shall remain in effect for up to ten years, and shall be entered into pursuant to law and University regulations. All such agreements shall be subject to approval as to form by the University Office of the General Counsel.

EXPLANATION: The virtual reality training program will be a certificate program to be offered through the Lehman College School of Continuing and Professional Studies. The program is a year-long coding training and job-creation program that includes three months of classroom training, two months of classroom based experiential projects, and six months of paid project based work that has been developed and will be implemented by EON. Lehman College will be obligated to pay third-parties for software to support the training program; however, the College will seek grant funding to off-set the costs. Furthermore, the College will receive full reimbursement from EON for any software costs not off-set by grant funds.