

**BOARD OF TRUSTEES
THE CITY UNIVERSITY OF NEW YORK**

Armored Vehicle Services

RESOLVED: That the Board of Trustees of The City University of New York authorize the General Counsel to execute a contract on behalf of the Office of the University Controller with a vendor who will provide as needed armored vehicle services for the entire University. The contract will be awarded to the lowest responsive and responsible bidder after public advertisement and sealed bidding by the Office of the University Controller pursuant to law and University Regulations. Such purchase shall not exceed an estimated annual cost of \$120,000 chargeable to appropriate funding sources during the applicable fiscal year. The contract term shall be five years. The contract shall be subject to approval as to form by the Office of General Counsel.

EXPLANATION: The services are essential for the day-to-day operations of the University in order to transport checks, money orders and cash from various University locations to banking institutions.