

BOARD OF TRUSTEES

THE CITY UNIVERSITY OF NEW YORK

FY 2017-2018 University Budget Request

RESOLVED, Subject to the availability of resources, CUNY seeks an additional investment funds of \$200.6 million for the University. This total includes \$159.4 million for the senior colleges and \$43.3 million for the community colleges. At the senior colleges, \$50.1 million is for baseline needs, \$68 million is for recent collective bargaining agreements and \$41.3 million is for strategic investments. At the community colleges, \$14.2 million is for baseline needs and \$29.1 million is for the investment plan. New York City has already committed to provide to \$23.4 million of the total need. The University will self-fund \$14.2 million through its Administrative Efficiencies Action Plan. The request includes a four year extension of the predictable tuition policy, with maximum annual increases \$250 at the senior colleges and \$100 at the community colleges.

EXPLANATION: With the 2016-2017 Budget Request, the University enhances its capacity to carry out its mission of access and opportunity for New Yorkers and its commitment to meet the economic and educational needs of New York State and New York City. CUNY's strategic priorities are based on the new four year Master Plan and align with the priorities of the state and city. They include initiatives that will speed student progress toward degree attainment, improve access and retention, provide experiential learning opportunities that prepare students for the workforce and boost civic engagement and community service, and assist students in achieving post graduate success whether that is transferring to advanced degree programs or beginning their career paths.

State and City financing of fixed mandatory needs, such as contractually required incremental salary increases, and fringe benefit and building rental cost increases, will allow existing funding to remain in programmatic areas so that the University can continue to provide high quality services in support of its statutory mission and its commitment to all New Yorkers.