

REVISED PROCUREMENT POLICY OF THE CITY UNIVERSITY OF NEW YORK:

RESOLVED: That the Board of Trustees of The City University of New York adopt the attached Procurement Policy for the University, effective February 22, 2017.

EXPLANATION: This Policy sets forth guidelines applicable to the procurement of commodities and services by the University and updates and replaces the University's existing Purchasing Policy Manual that was last approved by the Board on October 23, 1995. This Policy reflects changes in law and practice since that time. Although this Policy replaces the University's Purchasing Policy Manual, other administrative procedures and guidance issued by University management that are consistent with this Policy will remain in place. It is anticipated that the General Counsel and the Senior Vice Chancellor and Chief Financial Officer will issue procedures and guidance as may be necessary or useful to implement this Policy.

This Policy applies to procurements of University commodities and services, including all senior and community colleges and the Central Office. Funds covered by this Policy include: those appropriated by the State of New York or the City of New York; student tuition and fees; and funds held by the State Treasury in income fund reimbursable accounts, such as technology fees. This Policy does not apply to procurements by The Research Foundation of the City University of New York, The City University Construction Fund, college associations, auxiliary enterprise corporations, college foundations or other separately incorporated affiliated entities except as described in any policies, guidelines, or procedures issued by the University, including any financial management guidelines; however, this Policy does apply to contracts funded by any of these organizations but entered into by the University. Separate financial management guidelines, which will include procurement, are being updated for college associations, auxiliary enterprises, and college foundations.

This Policy may be updated by the General Counsel and the Senior Vice Chancellor and Chief Financial Officer in the future in order to implement changes in law, regulations, and administrative requirements, and to ensure consistency with other University policies.