

THE CITY UNIVERSITY OF NEW YORK

RESOLVED: That the Subcommittee on Audit approves the FY 2015 CUNY draft audited Financial Statements including the Schedule of Expenditures of Federal Awards in compliance with the Government Auditing Standards for the A-133 Audit as presented by KPMG.

EXPLANATION: The University is required to provide audited financial statements in accordance with Government Auditing Standards (A-133). Prior to issuance the draft of these audited financial statements require approval of the Subcommittee on Audit.