

**BOARD OF TRUSTEES
THE CITY UNIVERSITY OF NEW YORK**

RESOLVED: that the Subcommittee on Audit approves the FY 2016 CUNY draft audited Financial Statements as presented by KPMG.

EXPLANATION: The University is required to provide audited financial statements. Prior to issuance the draft of these audited financial statements require approval of the Subcommittee on Audit.