

**BOARD OF TRUSTEES  
THE CITY UNIVERSITY OF NEW YORK**

**SUMMARY OF ACTIONS TAKEN  
BY THE SUBCOMMITTEE ON AUDIT  
AT ITS MAY 4, 2011 MEETING**

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**DISPOSITION**

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The meeting was called to order at 5:07 p.m. The agenda Items were considered in the following order:

**I. ACTION ITEMS:**

- A. APPROVAL OF THE MINUTES OF THE MEETING OF JANUARY 26, 2011.** The minutes were approved as submitted.

**II. INFORMATION ITEMS:**

- A. 2010 INTERNAL Control Report (KPMG)**
- B. 2010 A-133 Report (KPMG)**
- C. 2011 Engagement Letter (KPMG)**
- D. 2011 Audit Plan - Draft (KPMG & OUC)**

**I. ACTION ITEMS, continued:**

**B. POLICY CALENDAR**

1. Approval of Audit Plan. Following discussion, the item was unanimously approved.

The Subcommittee adjourned to go into Executive Session at 5.35 p.m.

**Executive Session**

**II. INFORMATION ITEMS, continued:**

- E. Related Entities Audit RFP (OUC)**

The Subcommittee adjourned from Executive Session at 5:53 p.m. to reconvene in Public Session

The meeting was adjourned at 5:54 p.m.