

**BOARD OF TRUSTEES  
THE CITY UNIVERSITY OF NEW YORK**

**SUMMARY OF ACTIONS TAKEN  
BY THE SUBCOMMITTEE ON AUDIT  
AT ITS NOVEMBER 3, 2014 MEETING**

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**DISPOSITION**

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The meeting was called to order at 7:10 p.m. The agenda items were considered in the following order:

**I. ACTION ITEMS:**

- A. **APPROVAL OF THE MINUTES OF THE MEETING OF JUNE 2, 2014.** The minutes were approved as submitted.
- B. Approval of the Financial Statements for FY 2014. Following discussion this item was approved.

**II. INFORMATION ITEMS:**

The meeting was adjourned to go into Executive Session at 7:27 p.m. to 7:39 p.m. for A.) Meeting KPMG without Management, and B.) Management meeting without KPMG.

**II. INFORMATION ITEMS, continued:**

The meeting reconvened in Public Session at 7:41 p.m. The following information item was considered:

- C. Additional Work with KPMG
- Development and Review of PCI Compliance Activities
  - Tax Support for Incubator and Accelerator Activities

The meeting was adjourned at 7:45 p.m.