

**BOARD OF TRUSTEES  
THE CITY UNIVERSITY OF NEW YORK**

**SUMMARY OF ACTIONS TAKEN  
BY THE SUBCOMMITTEE ON AUDIT  
AT ITS NOVEMBER 2, 2015 MEETING**

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**DISPOSITION**

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The meeting was called to order at 5:53 p.m. The agenda items were considered in the following order:

**I. ACTION ITEMS:**

- A. APPROVAL OF THE MINUTES OF THE MEETING OF JUNE 1, 2015.** The minutes were approved as submitted.

**II. INFORMATION ITEMS:**

- Presentation of FY 2015 Audited Financial Statements – KPMG

**I. ACTION ITEMS, continued:**

**B. POLICY CALENDAR**

1. Approval of the FY2015 Financial Statements

The meeting was adjourned at 6:17 p.m. to go into Executive Session.

The Executive Session was called to order at 6:18 p.m.

There were present:

**Subcommittee Members:**

Hon. Peter Pantaleo, Chair  
Prof. Terrence Martell, faculty member

**Ex officio:**

Hon. Benno Schmidt

**Trustee Observers:**

Hon. Valerie L. Beal  
Ho. Barry F. Schwartz

**Observers:**

Prof. Kay Conway

**Trustee Staff:**

Senior Vice Chancellor and Board Secretary Jay  
Hershenson  
Ms. Towanda Lewis  
Ms. Fenella Ramsami  
Mr. Anthony Vargas

**University Staff:**

Executive Vice Chancellor and Chief Operating  
Officer Allan H. Dobrin  
Vice Chancellor Matthew Sapienza  
University Controller Leonard Zinnanti  
University Deputy Controller Miriam Katowitz

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DISPOSITION

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II. **INFORMATION ITEMS**, continued:

- Meeting with KPMG without management
- Management meeting without KPMG

The Executive meeting was adjourned at 6:41 p.m.