

BOARD OF TRUSTEES  
THE CITY UNIVERSITY OF NEW YORK

SUBCOMMITTEE ON  
INVESTMENT

MINUTES OF THE MEETING  
FEBRUARY 3, 2014

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The meeting was called to order at 6:43 p.m.

There were present:

**Committee Members:**

Hon. Joseph J. Lhota, Chair  
Hon. Valerie L. Beal  
Hon. Terrence F. Martell, faculty member

**Ex-officio:**

Vice Chairperson Philip A. Berry

**Observers:**

Hon. Carol A. Robles-Roman  
Prof. Kay Conway  
Mr. Joseph Awadjie

**Staff:**

Senior Vice Chancellor and Secretary of the  
Board Jay Hershenson  
Deputy to the Secretary Hourig Messerlian  
Ms. Towanda Lewis  
Mr. Steven Quinn  
Mr. Anthony Vargas

**University Staff:**

Executive Vice Chancellor and Chief Operating  
Officer Allan H. Dobrin  
Senior Advisor to the Chancellor for Fiscal Policy  
Marc V. Shaw  
Vice Chancellor Matthew Sapienza  
University Controller Leonard Zinnanti  
University Deputy Controller Miriam Katowitz  
University Associate Controller Thomas Z. Zhou

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<b>Cal. No.</b>	<b>DISPOSITION</b>
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The agenda items were considered in the following order:

**I. ACTION ITEMS:**

- A. APPROVAL OF THE MINUTES OF THE MEETING OF NOVEMBER 4, 2013.** The minutes were approved as submitted.

The meeting was adjourned to go into Executive Session at 6:47 p.m. for performance update and manager presentations.

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SUBCOMMITTEE ON  
INVESTMENT

MINUTES OF THE MEETING  
FEBRUARY 3, 2014

The Executive Session of the Subcommittee on Investment was called to order at 6:47 p.m.

There were present:

**Committee Members:**

Hon. Joseph J. Lhota, Chair  
Hon. Valerie L. Beal  
Hon. Terrence F. Martell, faculty member

**Ex-officio:**

Vice Chairperson Philip A. Berry

**Observers:**

Hon. Carol A. Robles-Roman  
Prof. Kay Conway  
Mr. Joseph Awadje

**Staff:**

Senior Vice Chancellor and Secretary of the  
Board Jay Hershenson  
Deputy to the Secretary Hourig Messerlian  
Mr. Steven Quinn

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Executive Vice Chancellor and Chief Operating  
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Vice Chancellor Matthew Sapienza  
University Controller Leonard Zinnanti  
University Deputy Controller Miriam Katowitz  
University Associate Controller Thomas Z. Zhou

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**Cal. No.**

**DISPOSITION**

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The agenda items were considered in the following order:

**I. ACTION ITEMS, continued:**

- A. RESOLVED, that State Street Global Advisors shall be retained as investment manager for CUNY's domestic equity mandate. Following discussion, the item was approved.

The meeting was adjourned at 7:08 p.m.