

BOARD OF TRUSTEES
THE CITY UNIVERSITY OF NEW YORK

SUBCOMMITTEE ON
INVESTMENT

MINUTES OF THE MEETING
NOVEMBER 3, 2014

The meeting was called to order at 6:57 p.m.

There were present:

Committee Members:

Hon. Joseph J. Lhota, Chair
Hon. Valerie L. Beal
Hon. Terrence F. Martell, faculty member
President Felix Matos Rodriguez, COP Liaison

University Staff:

Executive Vice Chancellor and Chief Operating
Officer Allan H. Dobrin
Vice Chancellor Matthew Sapienza
Chief Investment Officer Janet Krone
University Controller Leonard Zinnanti

Ex-officio:

Hon. Benno Schmidt

Trustee Observers:

Hon. Rita DiMartino
Hon. Peter Pantaleo
Hon. Joseph Awadjie

Observers:

Ms. Kay Conway
Ms. Mariam Jakhashvili

Staff:

Senior Vice Chancellor and Secretary of the
Board Jay Hershenson
General Counsel and Senior Vice Chancellor
Frederick P. Schaffer
Deputy to the Secretary Hourig Messerlian
Ms. Towanda Lewis
Mr. Anthony Vargas

Cal. No.

DISPOSITION

The agenda items were considered in the following order:

I. ACTION ITEMS:

- A. APPROVAL OF THE MINUTES OF THE MEETING OF SEPTEMBER 8, 2014.** The minutes were approved as submitted.

The public meeting of the Subcommittee on Investment was adjourned at 6:59 p.m. to go into Executive Session.

BOARD OF TRUSTEES
THE CITY UNIVERSITY OF NEW YORK

SUBCOMMITTEE ON
INVESTMENT

MINUTES OF THE MEETING
SEPTEMBER 8, 2014

The Executive Session of the Subcommittee on Investment was called to order at 7:00 p.m.

There were present:

Committee Members:

Hon. Joseph J. Lhota, Chair
Hon. Valerie L. Beal
Hon. Terrence F. Martell, faculty member
President Felix Matos Rodriguez, COP Liaison

University Staff:

Executive Vice Chancellor and Chief Operating
Officer Allan H. Dobrin
Vice Chancellor Matthew Sapienza
Chief Investment Officer Janet Krone
University Controller Leonard Zinnanti

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Ms. Towanda Lewis
Mr. Anthony Vargas

Cal. No.	DISPOSITION
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The agenda items were considered in the following order:

II. INFORMATION ITEMS:

A. Portfolio Review and Updates

***PRESENTATION BY CUNY CHIEF INVESTMENT OFFICER JANET KRONE ***

B. Hedge Fund Discussion

***PRESENTATION BY CUNY CHIEF INVESTMENT OFFICER JANET KRONE, AND
MANAGING DIRECTOR MARK FOWLER AND HEDGE FUND SPECIALIST ELIZABETH
WARREN OF CAMBRIDGE ASSOCIATES***

The meeting was adjourned at 7:08 p.m.