

BOARD OF TRUSTEES
THE CITY UNIVERSITY OF NEW YORK

SUBCOMMITTEE ON
INVESTMENT

MINUTES OF THE MEETING
FEBRUARY 23, 2012

The meeting was called to order at 5:00 p.m.

There were present:

Committee Members:

Hon. Joseph J. Lhota, Chair
Hon. Kathleen M. Pesile
Prof. Terrence Martell, faculty member
Hon. Kafui K. Kouakou, student member

University Staff:

Chancellor Matthew Goldstein
Senior Vice Chancellor Marc V. Shaw
Associate Vice Chancellor Matthew Sapienza
University Controller Barry Kaufman
Chief Investment Officer Janet Krone

Trustee ex officio

Vice Chairperson Philip A. Berry

Staff:

Senior Vice Chancellor and Secretary of the
Board Jay Hershenson
Senior Vice Chancellor and General Counsel
Frederick Schaffer
Deputy to the Secretary Hourig Messerlian
Mr. Steven Quinn

Cal. No.

DISPOSITION

The agenda items were considered in the following order:

I. ACTION ITEMS:

- A. APPROVAL OF THE MINUTES OF THE MEETING OF OCTOBER 24, 2011.** The minutes were approved as submitted.

The meeting was adjourned to go into Executive Session at 5:01 p.m.

EXECUTIVE SESSION

The Subcommittee went into Executive Session at 5:02 p.m., and reconvened in public session again at 5:52 p.m.

I. ACTION ITEMS (continued):

B. POLICY CALENDAR

- Approval of MALT Manager Diversification and Funding. The item was unanimously approved.

The meeting was adjourned at 5:53 p.m.