

BOARD OF TRUSTEES  
THE CITY UNIVERSITY OF NEW YORK

SUBCOMMITTEE ON  
INVESTMENT

MINUTES OF THE MEETING  
NOVEMBER 4, 2013

The meeting was called to order at 5:53 p.m. Committee on Fiscal Affairs Vice Chair Peter S. Pantaleo chaired this meeting at the request of Subcommittee on Investment Chair Joseph J. Lhota who was unable to attend the meeting.

There were present:

**Committee Members:**

Hon. Peter S. Pantaleo, chairing  
Hon. Valerie L. Beal  
Hon. Kathleen M. Pesile  
Hon. Terrence F. Martell, faculty member  
Mr. David Rosenberg, student member

**University Staff:**

Executive Vice Chancellor and Chief Operating  
Officer Allan H. Dobrin  
Senior Vice Chancellor Marc V. Shaw  
Associate Vice Chancellor Matthew Sapienza  
Chief Investment Officer Janet Krone  
University Controller Leonard Zinnanti

**Ex-officio:**

Vice Chairperson Philip A. Berry

**Observers:**

Hon. Judah Gribetz  
President James Muyskens  
Prof. Kay Conway

**Staff:**

Senior Vice Chancellor and Secretary of the  
Board Jay Hershenson  
General Counsel and Senior Vice Chancellor  
Frederick P. Schaffer  
Deputy to the Secretary Hourig Messerlian  
Ms. Towanda Lewis  
Mr. Anthony Vargas

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**Cal. No.**

**DISPOSITION**

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Trustee Peter S. Pantaleo acted as chair pro tem at the request of Investment Subcommittee Chair Joseph J. Lhota. The agenda items were considered in the following order:

**I. ACTION ITEMS:**

- A. APPROVAL OF THE MINUTES OF THE MEETING OF SEPTEMBER 9, 2013.** The minutes were approved as submitted.

The public meeting of the Subcommittee on Investment was adjourned at 5:53 p.m. to go into Executive Session.

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SUBCOMMITTEE ON  
INVESTMENT

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NOVEMBER 4, 2013

The Executive Session of the Subcommittee on Investment was called to order at 5:54 p.m.

There were present:

**Committee Members:**

Hon. Peter S. Pantaleo, chairing  
Hon. Valerie L. Beal  
Hon. Kathleen M. Pesile  
Hon. Terrence F. Martell, faculty member  
Mr. David Rosenberg, student member

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The agenda items were considered in the following order:

**II. INFORMATION ITEMS:**

**A. Performance Update & Manager Presentation**

\*\*\*PRESENTATION BY CUNY CHIEF INVESTMENT OFFICER JANET KRONE AND THOMAS  
SMITT-JEPPESEN OF CAMBRIDGE ASSOCIATES\*\*\*

The Executive Session of the Subcommittee on Investment was adjourned at 6:08 p.m. and the public meeting was adjourned at 6:09 p.m.