

**BOARD OF TRUSTEES  
THE CITY UNIVERSITY OF NEW YORK**

**SUMMARY OF ACTIONS TAKEN  
BY THE SUBCOMMITTEE ON INVESTMENTS  
AT ITS OCTOBER 20, 2010 MEETING**

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**DISPOSITION**

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The meeting was called to order at 5:03 p.m. The agenda Items were considered in the following order:

**I. ACTION ITEMS:**

**A. APPROVAL OF THE MINUTES OF THE MEETING OF OCTOBER 20, 2010.** The minutes were approved as submitted.

**B. POLICY CALENDAR**

1. Approval of the recommendation to increase the Emerging markets allocation from five percent to seven percent and to split the remaining three percent evenly between U.S. Equity and non-U.S. Equity. Following discussion, the item was unanimously approved.

**II. EXECUTIVE SESSION**

The Subcommittee went into Executive Session at 5:XX p.m. It reconvened in public session at 6:12 p.m.

**B. POLICY CALENDAR (continued)**

2. Approval of the recommendation of International Value Advisers for global equity manager. Following discussion, the item was unanimously approved.

The meeting was adjourned at 6:16 p.m.