

**BOARD OF TRUSTEES  
THE CITY UNIVERSITY OF NEW YORK**

**SUMMARY OF ACTIONS TAKEN  
BY THE SUBCOMMITTEE ON INVESTMENTS  
AT ITS OCTOBER 24, 2011 MEETING**

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**DISPOSITION**

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The meeting was called to order at 5:36 p.m. The agenda Items were considered in the following order:

**I. ACTION ITEMS:**

- A. APPROVAL OF THE MINUTES OF THE MEETING OF FEBRUARY 7, 2011.** The minutes were approved as submitted.

**II. INFORMATION ITEMS:**

- Update on the Endowment Council meeting of October 4<sup>th</sup>.

**I. ACTION ITEMS continued:**

**B. POLICY CALENDAR**

- Recommendation to amend to Investment Policy for spending from non-endowed funds. **The committee voted to express their support for the recommendation.**

**II. INFORMATION ITEMS continued:**

- Performance Update as of September 30, 2011.

**I. ACTION ITEMS continued:**

**B. POLICY CALENDAR**

- Approval of the Manager recommendation on SMID cap mandate. **Following discussion, the item was unanimously approved.**

The meeting was adjourned at 6:03 p.m.