

**BOARD OF TRUSTEES
THE CITY UNIVERSITY OF NEW YORK**

**SUMMARY OF ACTIONS TAKEN
BY THE SUBCOMMITTEE ON INVESTMENTS
AT ITS APRIL 8, 2013 MEETING**

DISPOSITION

The meeting was called to order at 6:21 p.m. The agenda items were considered and acted upon in the following order:

I. ACTION ITEMS:

- A. APPROVAL OF THE MINUTES OF THE MEETING OF FEBRUARY 4, 2013.** The minutes were approved as submitted.

II INFORMATION ITEMS:

- **Performance Update through February 28, 2013**
- **Spending Deliberations for Fiscal Year 2014**

The meeting was adjourned to go into Executive Session from 6:38 p.m. to 6:48 p.m. on recommended change to investment policy/guidelines.

The meeting was resumed at 6:49 p.m. The following items were considered and acted upon:

I. ACTION ITEMS continued:

- Fiscal Year 2014 spending rate of 4.5% for the CUNY Investment Pool
- Amended Investment Policy; Appendix B - Spending Policy

The meeting was adjourned at 6:54 p.m.