

**BOARD OF TRUSTEES
THE CITY UNIVERSITY OF NEW YORK**

**SUMMARY OF ACTIONS TAKEN
BY THE SUBCOMMITTEE ON INVESTMENT
AT ITS APRIL 7, 2014 MEETING**

DISPOSITION

The meeting was called to order at 6:43 p.m. The agenda items were considered in the following order:

I. ACTION ITEMS:

- A. **APPROVAL OF THE MINUTES OF THE MEETING OF FEBRUARY 3, 2014.** The minutes were approved as submitted.

- B. Spending Deliberations for Fiscal Year 2015. A motion to “approve the spending rate for the University Investment Pool at 4.5% for Fiscal Year 2015” was moved, seconded and approved by the Committee.

- C. Release of Restrictions on Various Funds at Brooklyn College to be used for Specified Purposes.

Release of Restrictions on Various Funds at Lehman College to be used for Specified Purposes.

Following discussion both I.C. resolutions were approved for submission to the Board.

The meeting was adjourned to go into Executive Session from 6:45 p.m. to 6:52 p.m. for portfolio review and updates.

The meeting was adjourned at 6:53 p.m.