

**BOARD OF TRUSTEES
THE CITY UNIVERSITY OF NEW YORK**

**SUMMARY OF ACTIONS TAKEN
BY THE SUBCOMMITTEE ON INVESTMENT
AT ITS APRIL 6, 2015 MEETING**

DISPOSITION

The meeting was called to order at 5:28 p.m.

I. ACTION ITEMS:

A. APPROVAL OF THE MINUTES OF THE MEETING OF February 2, 2015. The minutes were approved as submitted.

B. POLICY CALENDAR:

1. Brooklyn College – Release of Restrictions on Various Funds to be used for Specified Purposes. Following discussion the item was approved for submission to the Board.
2. Lehman College – Release of Restrictions on Various Funds to be used for Specified Purposes. Following discussion the item was approved for submission to the Board.
3. The City University of New York – Investment Portfolio Expenditure Appropriation. Following discussion the item was approved for submission to the Board.
4. The City University of New York – Amendment to the 2013 Investment Policy-Appendix A. Following discussion the item was approved for submission to the Board.

The meeting was adjourned at 5:51 p.m.to go into Executive Session at 5:52 p.m. to further discuss spending and asset allocation.

After a discussion in Executive Session, a motion was put forth by Trustee Valerie Beal and approved by the Subcommittee on Investment to authorize the University to produce a report on college foundations, to be presented at a future meeting of the subcommittee.

The meeting was adjourned at 6:06 p.m.