

**BOARD OF TRUSTEES  
THE CITY UNIVERSITY OF NEW YORK**

**SUMMARY OF ACTIONS TAKEN  
BY THE STANDING COMMITTEE ON FISCAL AFFAIRS  
AT ITS JUNE 7, 2010 MEETING**

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**DISPOSITION**

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The meeting was called to order at 5:03 P.M. The agenda items were considered in the following order:

**I. ACTION ITEMS:**

**A. APPROVAL OF THE MINUTES OF THE MEETING OF APRIL 7, 2010.** The minutes were approved as submitted.

**B. POLICY CALENDAR**

1. THE CITY UNIVERSITY OF NEW YORK - COMMITMENT DEPOSIT.

A friendly amendment to the proposed policy was recognized, striking the word "graduate" and replacing it with the word "masters" in the first sentence of the resolution.

Following discussion, the item was unanimously approved as amended for submission to the Board.

2. THE CITY UNIVERSITY OF NEW YORK - REMEDIATION TESTING SERVICES.  
Following discussion, the item was unanimously approved for submission to the Board.

THE CITY UNIVERSITY OF NEW YORK - CONSOLIDATED FINANCIAL STATEMENT AUDIT SERVICES. Following discussion, the item was unanimously approved for submission to the Board.

**II. INFORMATION ITEMS:**

**A. Report by Associate Vice Chancellor Sapienza.**

**B. Report on Investments**

**C. Presentation by KPMG on the 2010 Audit Plan**

The meeting was adjourned at 6:04 p.m.