

**BOARD OF TRUSTEES
THE CITY UNIVERSITY OF NEW YORK**

**SUMMARY OF ACTIONS TAKEN
BY THE STANDING COMMITTEE ON FISCAL AFFAIRS
AT ITS JANUARY 31, 2011 MEETING**

DISPOSITION

The meeting was called to order at 5:05 P.M. The agenda items were considered in the following order:

I. ACTION ITEMS:

A. APPROVAL OF THE MINUTES OF THE MEETING OF NOVEMBER 1, 2010. The minutes were approved as submitted.

B. POLICY CALENDAR

1. Borough of Manhattan Community College – Purchase of Custodial Services. Following discussion, the item was unanimously approved for submission to the Board.

II. INFORMATION ITEMS:

A. Report of the Fiscal Affairs Sub Committee on Audit by Subcommittee Chair Peter S. Pantaleo

B. Report by Associate Vice Chancellor Matthew Sapienza

- Update on State and City Budgets

C. Report by Chief Investment Officer Janet Krone on Investments

- Market and Performance Update

The meeting was adjourned at 5:31 p.m.