

**BOARD OF TRUSTEES
THE CITY UNIVERSITY OF NEW YORK
SUMMARY OF ACTIONS TAKEN
BY THE STANDING COMMITTEE ON FISCAL AFFAIRS
AT ITS JUNE 6, 2011 MEETING**

DISPOSITION

The meeting was called to order at 5:07 P.M. The agenda items were considered in the following order:

I. ACTION ITEMS:

A. APPROVAL OF THE MINUTES OF THE MEETING OF APRIL 4, 2011. The minutes were approved as submitted.

B. POLICY CALENDAR

1. A resolution to authorize The City University of New York to adopt a schedule of academic excellence fees for students in masters programs at Baruch College, effective the Fall 2011 semester. Following discussion, the item was unanimously approved for submission to the Board.
2. A resolution to authorize The City University of New York to adopt a revised schedule of tuition charges for students in the Master of Public Administration Programs within CUNY effective the Fall 2011 semester. Following discussion, the item was unanimously approved for submission to the Board.
3. A resolution to authorize The City University of New York to adopt a revised schedule of tuition charges for students in the Doctor of Nursing Practice Program at Hunter College effective the Fall 2011 semester. Following discussion, the item was unanimously approved for submission to the Board.
4. A resolution authorizing the General Counsel to execute a contract on behalf of the University to purchase enterprise library membership and various electronic resource aggregation services from the Westchester Academic Library Directors Organization ("WALDO"). Following discussion, the item was unanimously approved for submission to the Board.
5. A resolution authorizing the General Counsel to execute a contract on behalf of the University to license and implement a Time and Leave Software System. Following discussion, the item was unanimously approved for submission to the Board.

II. INFORMATION ITEMS:

A. Report by Associate Vice Chancellor Matthew Sapienza

- Update on State and City Budgets

B. Report by Chief Investment Office Janet Krone

- Market and Performance Update
- Asset Allocation Implementation
 - Proposal for portfolio action to broaden the U. S. equity exposure

DISPOSITION

- Discussion of next steps

The meeting was adjourned at 5:49 p.m.