

**BOARD OF TRUSTEES
THE CITY UNIVERSITY OF NEW YORK
SUMMARY OF ACTIONS TAKEN
BY THE STANDING COMMITTEE ON FISCAL AFFAIRS
AT ITS SEPTEMBER 7, 2011 MEETING**

DISPOSITION

The meeting was called to order at 5:00 P.M. The agenda items were considered in the following order:

I. ACTION ITEMS:

- A. APPROVAL OF THE MINUTES OF THE MEETING OF JUNE 6, 2011.** The minutes were approved as submitted.

II. INFORMATION ITEMS:

A. Report by Associate Vice Chancellor Matthew Sapienza

- Update on State and City Budgets

B. Report by Chief Investment Office Janet Krone

- Market and Performance Update

The meeting was adjourned at 5:35 p.m.