

**BOARD OF TRUSTEES
THE CITY UNIVERSITY OF NEW YORK
SUMMARY OF ACTIONS TAKEN
BY THE STANDING COMMITTEE ON FISCAL AFFAIRS
AT ITS FEBRUARY 6, 2012 MEETING**

DISPOSITION

The meeting was called to order at 6:02 p.m. The agenda items were considered in the following order:

I. ACTION ITEMS:

- A. APPROVAL OF THE MINUTES OF THE MEETING OF OCTOBER 31, 2011.** The minutes were approved as submitted.

II. INFORMATION ITEMS:

A. Report by Associate Vice Chancellor Matthew Sapienza

- State of New York 2012-13 Executive Budget

B. Report by Chief Investment Office Janet Krone and Cambridge Associates' Mark Fowler

- Performance Review
- International Equity manager Recommendation

COMMITTEE ON FISCAL AFFAIRS – SUBCOMMITTEE ON AUDIT

I. ACTION ITEMS:

- A. APPROVAL OF THE MINUTES OF THE MEETING OF NOVEMBER 29, 2011.** The minutes were approved as submitted.

II. INFORMATION ITEMS:

- 2011 Audit of Auxiliary Enterprise Corporations and College Associations

The meeting was adjourned at 6: 53 p.m.