

**BOARD OF TRUSTEES  
THE CITY UNIVERSITY OF NEW YORK**

**SUMMARY OF ACTIONS TAKEN  
BY THE STANDING COMMITTEE ON FISCAL AFFAIRS  
AT ITS OCTOBER 24, 2016 MEETING**

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**DISPOSITION**

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The meeting was called to order at 12:00 noon. Agenda items were considered in the following order:

**I. ACTION ITEMS:**

**A. APPROVAL OF THE MINUTES OF THE MEETING OF OCTOBER 5, 2016.** The minutes were approved as submitted.

**B. POLICY CALENDAR**

1. The City University of New York – Consideration of the FY 2017-2018 Operating Budget Request. Following discussion the item was approved for submission to the Board. Committee Chair and Board Vice Chairperson Barry Schwartz, Committee Vice Chair Fernando Ferrer, Trustees Robert Mujica, Lorraine Cortes-Vazquez and Kay Conway voted YES. Trustee Una Clarke abstained. Ms. Cecilia Salvi voted NO.

The meeting was adjourned at 1:15 p.m. to go into Executive Session from 1:16 p.m. to 1:21 p.m. for an informational update on the CUNY Investment Pool. The meeting reconvened in public session at 1:22 p.m. The public session was adjourned at 1:23 p.m.