

**BOARD OF TRUSTEES
THE CITY UNIVERSITY OF NEW YORK**

**SUMMARY OF ACTIONS TAKEN
BY THE STANDING COMMITTEE ON FISCAL AFFAIRS
AT ITS FEBRUARY 6, 2017 MEETING**

DISPOSITION

The meeting was called to order by the Chair, Barry F. Schwartz, at 4:01 p.m. Agenda items were considered and acted on in the following order:

I. ACTION ITEMS:

- A. APPROVAL OF THE MINUTES OF THE MEETING OF JANUARY 9, 2017.** Moved by Committee Chair Barry Schwartz and seconded by Trustee Una Clarke, the minutes were approved as amended, as follows: page 7 (last page), fifth paragraph to read "President Felix Matos Rodriguez noted that as for Queens College, the State covers financial aid for 1,322 students."

B. POLICY CALENDAR

1. John Jay College – NYC Justice Corps. Moved by Committee Chair Schwartz and seconded by Trustee Una Clarke, and following discussion, this item was unanimously approved for submission to the Board.
2. The City University of New York – Revised Procurement Policy. Moved by Committee Chair Schwartz and seconded by Trustee Kay Conway, and following discussion, this item was approved for submission to the Board with the following amendments: as per motion moved by Committee Chair Schwartz and seconded by Trustee Fernando Ferrer the resolution title was amended to read "Revised Procurement Policy and Procedures"; and item VI.C. of the appended policy was amended to read: "The General Counsel and the Senior Vice Chancellor and Chief Financial Officer or their successors may modify, supplement, or update this Policy, subject to the Board of Trustees' ratification, as they may deem necessary to implement changes in law, regulations, and administrative requirements, and to ensure consistency with other University policies." Ms. Cecilia Salvi abstained.
3. The City University of New York – Executive Search and Recruitment Services. Moved by Committee Chair Schwartz and seconded by Trustee Una Clarke, and following discussion, Committee Chair Schwartz made a motion to table this item, which was seconded by Ms. Salvi. This motion passed with four committee members in favor and two opposed. Following further discussion, Committee Chair Schwartz then made a motion for SVC & CFO Matthew Sapienza to distribute information to the Committee members for consideration before bringing this item to the upcoming meeting of the full Board. This motion was seconded by Trustee Clarke and was unanimously approved by the Committee.

II. INFORMATION ITEMS:

- A. Status Report on Approved Board Resolutions for Fiscal Year 2016
- B. Report by SVC & CFO Matthew Sapienza on the FY 2018 State Executive Budget and FY 2018 City Preliminary Budget

Upon motion duly made by Committee Chair Schwartz, and seconded By Trustee Conway, the meeting was adjourned at 5:42 p.m.