

**BOARD OF TRUSTEES
THE CITY UNIVERSITY OF NEW YORK**

**SUMMARY OF ACTIONS TAKEN
BY THE STANDING COMMITTEE ON FISCAL AFFAIRS
AT ITS JUNE 5, 2017 MEETING**

DISPOSITION

The meeting was called to order by Committee Chair Barry F. Schwartz at 6:02 p.m. Agenda items were considered and acted on in the following order:

I. ACTION ITEMS:

A. APPROVAL OF THE MINUTES OF THE MEETING OF APRIL 3, 2017. The minutes were unanimously approved as submitted upon motion made by Committee Chair Schwartz and seconded by Committee Vice Chair Fernando Ferrer.

B. POLICY CALENDAR

1. The City University of New York – Adoption of Fiscal Year 2017-18 Operating Budget. Moved by Committee Chair Schwartz and seconded by Committee Vice Chair Ferrer, and following discussion, this item was approved for submission to the Board--Ms. Cecilia Salvi abstained--as amended as follows:

In the RESOLVED section of the resolution, the second paragraph to read as follows: "Appropriation levels included herein for the senior colleges and for the community colleges and allocation to the various units of the university thereof reflect the priorities of the University, and per the authority vested in the Chancellery by the Board of Trustees, all budget adjustments reflected in the FY2017-2018 state enacted and city proposed appropriations for the university."

2. The City University of New York – Revised Tuition Schedule Effective Fall 2017. Moved by Committee Chair Schwartz and seconded by Committee Vice Chair Ferrer, and following discussion, this item was approved for submission to the Board. Ms. Salvi voted no.
3. The City College of New York - Grove School of Engineering and CUNY School of Medicine – Academic Excellence Fee for the Masters of Science in Translational Medicine. Moved by Committee Chair Schwartz and seconded by Committee Vice Chair Ferrer, and following discussion, this item was approved for submission to the Board. Ms. Salvi abstained.
4. The City University of New York – Service Student Loan Programs. Moved by Committee Chair Schwartz and seconded by Ms. Salvi, and following discussion, this item was unanimously approved for submission to the Board.
5. College of Staten Island – Bus Transportation Services. Moved by Committee Chair Schwartz and seconded by Committee Vice Chair Ferrer, and following discussion, this item was approved for submission to the Board.
6. Graduate School and University Center – Janitorial, Building Operating, Engineering and Maintenance Services. This item was withdrawn.
7. Macaulay Honors College – International Program Affiliation Agreement. Moved by Committee Chair Schwartz and seconded by Committee Vice Chair Ferrer, and following discussion, this item was approved for submission to the Board. Ms. Salvi abstained.

DISPOSITION

8. The City University of New York – Outsourced Chief Investment Officer.

Committee Chair Schwartz moved to go into Executive Session at 8:07 p.m. This motion was seconded by Committee Vice Chair Ferrer.

CONVENING OF EXECUTIVE SESSION:

Committee Chair Schwartz called for an Executive Session pursuant to Section 105, Article 7, of the Public Officers Law, to discuss information regarding matters related to a potential appointment of a corporation. The Committee met in Executive Session from 8:09 p.m. to 8:16 p.m.

B. POLICY CALENDAR, continued

8. The City University of New York – Outsourced Chief Investment Officer. Moved by Committee Chair Schwartz and seconded by Trustee Kay Conway, and following discussion in Executive Session, this item was approved for submission to the Board.

Committee Chair Schwartz moved to adjourn the meeting. The motion was seconded by Trustee Conway and the meeting was adjourned at 8:17 p.m.