

**MINUTES OF THE EXECUTIVE COMMITTEE MEETING OF THE
BOARD OF HIGHER EDUCATION OF THE CITY OF NEW YORK**

HELD

**NOVEMBER 16, 1972
AT THE BOARD HEADQUARTERS BUILDING
535 EAST 80 STREET—BOROUGH OF MANHATTAN**

The Chairman called the meeting to order at 4:30 p.m.

There were present:

**Luis Quero-Chiesa, Chairman
Minneola P. Ingersoll**

**Robert Ross Johnson
Jack I. Poses**

**N. Michael Carfora, Secretary of the Board
Arthur H. Kahn, General Counsel**

**Chancellor Robert J. Kibbee
Deputy Chancellor Seymour C. Hyman**

**Vice-Chancellor J. Joseph Meng
Professor Nathan Weiner**

The absence of Mr. d'Heilly, Mr. Berman and Ms. Thacher was excused.

Upon motions duly made, seconded and carried, the following resolutions were adopted or action was taken as noted:

**NO. 1. ESTABLISHMENT OF THE DEAN EMANUEL SAXE DISTINGUISHED
PROFESSORSHIP—BARUCH COLLEGE:**

WHEREAS, Dr. Emanuel Saxe, Dean Emeritus and University Distinguished Professor at Baruch College, has served the City University as teacher, scholar, and administrator for 44 years, twelve of them as Dean of the Bernard M. Baruch School (now College); and

WHEREAS, In the course of his career, Dr. Saxe has become a nationally recognized authority in the field of accounting, and a noted figure in business education; and

WHEREAS, Dr. Saxe's retirement from University service becomes effective September 1, 1973; and

WHEREAS, The Trustees of the Baruch College Fund and many former students, friends, and associates of Dr. Saxe desire to mark his retirement by recognizing his outstanding contributions to collegiate education for business, and to the growth and development of the profession of Accountancy, and to this purpose have collected and offered to The City University of New York the sum of \$100,000 to be held intact as the principal of a Fund for the establishment of a named chair in his honor at Baruch College, in accordance with the procedures adopted by the Board on February 29, 1967, Calendar No. 3(a) and subject to the following terms:

The Chair is to be awarded to a noted scholar in one of the disciplines of Business, with preference given to the discipline of Accountancy. The recipient is to be selected on the basis of outstanding achievement and professional eminence in his field, and with the advice of a special search committee of faculty and eminent alumni to be appointed by the President of Baruch College (but otherwise in accord with the bylaws of the Board of Higher Education and any other applicable regulations). The term of incumbency is to be determined for each appointment by the President of Baruch College in accordance with the academic purpose of the appointment.

NOW THEREFORE BE IT RESOLVED, That in recognition of Dr. Saxe's long and unusually effective achievements as college professor, department chairman, dean and provost; his lengthy and influential career in the practice of public accounting and in the activities of its professional societies, his notable record as a prolific and highly regarded author of numerous books, research studies, and articles, his distinguished activities in public service and private philanthropy, his inspiration for generations of students, and in consideration of the gift of \$100,000 by the Baruch College Fund, to be administered by the Board's Committee on Trusts and Gifts, there is established, in perpetuity, at the Bernard M. Baruch College, The Dean Emanuel Saxe Distinguished Professorship; and be it further

RESOLVED, That each recipient of the Chair, to be known as the Emanuel Saxe Distinguished Professor in his discipline, shall be appointed to a regular professorial line and compensated at the maximum rate for such line and that he or she shall receive additional compensation of \$5,000 per annum by the Committee on Trusts and Gifts; and be it further

RESOLVED, That this resolution become effective upon receipt of the aforementioned sum of \$100,000 from the Baruch College Fund.

NO. 2. UNIVERSITY REPORT: The Chancellor reported on the following:

- (a) Current status of Collective Bargaining negotiations.
- (b) Bronx Community College Flier "Join Us At The Heights."
- (c) Establishment of an Office of Federal Relations in the Central Administration.

At this point the Committee went into Executive Session.

Upon motion duly made, seconded and carried, the meeting adjourned at 6:15 p.m.

N. MICHAEL CARFORA
Secretary of the Board