

Policy 5.08 Executive Staff

[T]he attached Salary Plan Report for the Executive Compensation Plan dated June 25, 2012 is approved effective September 1, 2012[.]

[T]he Chancellor is authorized to take all necessary actions to effect the implementation of the Salary Plan pursuant to Chapter 263 of the Laws of 1987 with the understanding that the Chancellor is granted the authority to make appropriate adjustments to the plan resulting from consultation with the New York State Division of the Budget, and/or the New York State Office of Employee Relations[.]

[T]he Chancellor is authorized to issue revised “Terms and Conditions of Employment for Staff Serving in the Executive Compensation Plan,” which provides guidance for implementation of the Salary Plan.

(Board of Trustees Minutes,2012,06-25,5,B)